



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2003
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN CENTURION LIFE ASSURANCE COMPANY

NAIC Group Code 0004 (Current Period) 0004 (Prior Period) NAIC Company Code 77798 Employer's ID Number 13-2638828
Organized under the Laws of New York, State of Domicile or Port of Entry New York
Country of Domicile United States of America
Incorporated 03/04/1969 Commenced Business 10/29/1970
Statutory Home Office 20 MADISON AVENUE EXTENSION, ALBANY, NY 12203-5326
Main Administrative Office 20 MADISON AVENUE EXTENSION, ALBANY, NY 12203-5326
Mail Address 227 AXP FINANCIAL CENTER, MINNEAPOLIS, MN 55474
Primary Location of Books and Records 20 MADISON AVENUE EXTENSION, ALBANY, NY 12203-5326
Internet Website Address
Statutory Statement Contact Jill L. Rickheim, 612-671-3969
Policyowner Relations Contact 20 MADISON AVENUE EXTENSION, ALBANY, NY 12203-5326

OFFICERS

President Timothy Vernon Bechtold Secretary Eric Lund Marhoun
Treasurer Walter Stanley Berman # Actuary John Michael Weum

VICE PRESIDENTS

Gumer Cruz Alvero Maureen Ann Buckley Lorraine Rose Hart
Carol Ann Holton # Michelle Marie Keeley #

DIRECTORS OR TRUSTEES

Gumer Cruz Alvero Timothy Vernon Bechtold Maureen Ann Buckley
Rodney Palmer Burwell Robert Ralph Grew Ronald Louis Guzior #
Carol Ann Holton Jean Marie Keffeler Thomas Ross McBurney
Thomas Vincent Nicolosi Stephen Peckam Norman Richard Marc Starr
Michael Reid Woodward

State of MINNESOTA }
County of HENNEPIN } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Timothy Vernon Bechtold President Eric Lund Marhoun Secretary Jeryl Ann Millner # Treasurer (Controller)

Subscribed and sworn to before me this 12th day of FEBRUARY, 2004

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

RENEE A. BOBICK
NOTARY PUBLIC - MINNESOTA
JANUARY 31, 2005

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
722001008	TEMPE	AZ		11/22/1999	7.910	1,879,974			4,150,000	06/28/1999
722001011	TUCSON	AZ		05/23/2000	8.060	1,424,502			2,400,000	05/15/2000
722001020	MESA	AZ		06/13/2001	7.310	1,174,677			1,750,000	09/19/2000
722001021	TEMPE	AZ		02/07/2001	7.970	961,158			1,550,000	12/15/2000
722001031	PHOENIX	AZ		02/25/2002	7.300	1,070,839			2,280,000	01/17/2002
722001033	WEST SACRAMENTO	CA		09/04/2002	6.700	1,668,054			2,300,000	03/22/2002
722001037	SANTA FE SPRINGS	CA		02/25/2003	6.300	2,172,143			3,400,000	11/25/2002
722001042	OXNARD	CA		01/30/2003	6.000	985,241			2,035,000	01/10/2003
722001043	SANTA ANA	CA		02/11/2003	6.050	1,973,699			4,325,000	01/02/2003
722001044	SAN DIEGO	CA		03/06/2003	5.970	1,778,757			3,200,000	01/31/2003
722001048	SHERMAN OAKS	CA		03/27/2003	5.900	1,389,778			3,100,000	03/10/2003
722001024	ARVADA	CO		04/25/2001	7.670	2,137,543			3,900,000	03/20/2001
722001010	NEWARK	DE		01/20/2000	7.720	1,223,716			1,900,000	11/02/1999
722001038	ATLANTA	GA		12/19/2002	6.030	961,310			1,490,000	11/26/2002
722001039	ATLANTA	GA		12/19/2002	6.030	672,917			1,250,000	11/26/2002
722001040	TUCKER	GA		12/19/2002	5.850	980,995			1,575,000	11/22/2002
722001051	TUCKER	GA		10/23/2003	4.570	1,578,874			4,000,000	07/30/2003
722001015	BLUFFTON	IN		09/06/2000	8.130	1,214,733			2,250,000	08/14/2000
722001013	LOUISVILLE	KY		09/07/2000	8.640	1,448,040			2,500,000	06/15/2000
722001023	LOUISVILLE	KY		05/03/2001	7.760	1,413,450			2,250,000	03/29/2001
722001009	PIKESVILLE	MD		01/04/2000	8.160	1,181,113			1,800,000	10/26/1999
722001028	TEMPLE HILLS	MD		09/18/2001	7.730	1,938,033			3,500,000	08/29/2001
722001003	TROY	MI		08/12/1999	7.250	1,241,287			2,200,000	05/19/1999
722001007	PITTSFIELD TWP	MI		10/05/1999	8.020	1,878,947			3,000,000	08/24/1999
722001012	WOODBURY	MN		11/08/2000	7.850	1,209,061			1,800,000	08/01/2000
722001022	GOLDEN VALLEY	MN		02/16/2001	7.770	1,099,756			1,765,000	12/15/2000
722001027	WHITE BEAR LAKE	MN		08/23/2001	7.580	1,933,968			3,700,000	07/16/2001
722001035	EDEN PRAIRIE	MN		12/17/2002	6.300	1,443,226			2,250,000	10/10/2002
722001016	DURHAM	NC		09/12/2000	8.580	908,897			2,830,000	07/18/2000
722001036	CHARLOTTE	NC		10/17/2002	6.300	1,749,561			2,600,000	09/24/2002
722001006	OMAHA	NE		10/21/1999	7.700	1,123,656			1,750,000	09/03/1999
722001017	OMAHA	NE		09/28/2000	7.920	1,737,700			2,700,000	04/14/2000
722001049	HUDSON	NH		06/12/2003	5.750	1,829,182			3,100,000	04/15/2003
722001034	CRESKILL	NJ		11/05/2002	6.740	1,771,345			3,800,000	07/24/2002
722001046	SANTA FE	NM		05/08/2003	4.250	1,180,745			3,000,000	03/18/2003
722001047	ALBUQUERQUE	NM		05/15/2003	4.250	1,532,401			5,100,000	03/14/2003
722001032	BEND	OR		03/21/2002	7.420	1,153,561			2,700,000	02/15/2002
722001002	BETHLEHEM	PA		06/28/1999	7.380	1,142,435			2,170,000	03/26/1999
722001025	PLYMOUTH MEETING	PA		05/03/2001	7.260	2,065,850			3,350,000	03/08/2001
722001045	CHARLESTON	SC		05/01/2003	5.970	1,673,764			3,800,000	03/18/2003
722001014	SAN ANTONIO	TX		07/25/2000	8.570	1,113,516			2,300,000	05/01/2000
722001018	SAN ANTONIO	TX		09/27/2000	8.070	1,432,739			2,045,000	11/01/2000
722001029	GARLAND	TX		12/11/2001	7.070	1,382,233			2,300,000	11/09/2001
722001030	HOUSTON	TX		01/07/2002	7.290	1,705,591			2,800,000	11/29/2001
0599999 - Mortgages in good standing - Commercial Mortgages - All Other						63,538,966			117,965,000	XXX
0899999 - Total - Mortgages in Good Standing						63,538,966			117,965,000	XXX
9999999 Totals						63,538,966			117,965,000	XXX

General Interrogatory:

1. Mortgages in good standing	\$	0	unpaid taxes	\$	335,290	interest due and unpaid.
2. Restructured mortgages	\$	0	unpaid taxes	\$	0	interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	0	unpaid taxes	\$	0	interest due and unpaid.
4. Mortgages in process of foreclosure	\$	0	unpaid taxes	\$	0	interest due and unpaid.

E04

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
722001001	PLYMOUTH	MN.		04/28/1999	951,178			932,921	932,921		.0	.0
0199999 - Mortgages closed by repayment					951,178			932,921	932,921			
					951,178			932,921	932,921			
9999999 Totals					951,178			932,921	932,921			

E05

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of In- terest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
US Governments Issuer Obligations (10) United States																					
912827-S8-6	US TREASURY		7.500	FA	02/15/2005			1,015,894	1,000,000	0.0000	1,015,894	1,104,844	28,329	75,000	(13,316)			1PE	10/19/1995	6.012	
Total United States								1,015,894	1,000,000	XXX	1,015,894	1,104,844	28,329	75,000	(13,316)		0	0	XXX	XXX	XXX
0199999 - Total Bonds - U.S. Government - Issuer Obligations								1,015,894	1,000,000	XXX	1,015,894	1,104,844	28,329	75,000	(13,316)		0	0	XXX	XXX	XXX
Single Class Mortgage (SC) United States																					
36217C-X5-0	GINNIE MAE 189800		10.000	MTLY	04/15/2017			50,690	47,719	0.0000	50,690	51,124	398	4,772	(62)			1	03/17/1992	7.874	
362181-UN-7	GINNIE MAE 238289		9.500	MTLY	06/15/2018			21,826	22,094	0.0000	21,826	21,803	175	2,099	3			1	10/17/1989	10.008	
38373X-HG-4	GINNIE MAE 42 AB		6.000	MTLY	12/20/2029	08/01/2006	100.000	4,934,716	5,000,000	0.0000	4,934,716	4,877,150	25,000	300,000	45,740			1PE	05/23/2002	6.973	
Total United States								5,007,232	5,069,813	XXX	5,007,232	4,950,077	25,573	306,871	45,681	0	0	XXX	XXX	XXX	
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities								5,007,232	5,069,813	XXX	5,007,232	4,950,077	25,573	306,871	45,681	0	0	XXX	XXX	XXX	
0399996 - Bonds - U.S. Government								6,023,126	6,069,813	XXX	6,023,126	6,054,921	53,902	381,871	32,365	0	0	XXX	XXX	XXX	
0399999 - Total - U.S. Government Bonds								6,023,126	6,069,813	XXX	6,023,126	6,054,921	53,902	381,871	32,365	0	0	XXX	XXX	XXX	
Special Revenue & Assessment Issuer Obligations (10) United States Dist. of Colum																					
31359M-SY-0	FANNIE MAE		4.000	MS	09/02/2008			999,405	1,000,000	0.0000	999,405	999,350	15,111		55			1PE	08/12/2003	4.014	
Total Dist. of Colum								999,405	1,000,000	XXX	999,405	999,350	15,111	0	55	0	0	XXX	XXX	XXX	
New Jersey																					
646139-VY-8	NEW JERSEY STATE TRNPK AUTH TXBL		4.252	JJ	01/01/2016			1,000,000	1,000,000	95.5760	955,760	1,000,000	20,315					1	06/27/2003	4.252	
Total New Jersey								1,000,000	1,000,000	XXX	955,760	1,000,000	20,315	0	0	0	0	XXX	XXX	XXX	
Total United States								1,999,405	2,000,000	XXX	1,955,165	1,999,350	35,426	0	55	0	0	XXX	XXX	XXX	
2599999 - Total Bonds - Special Revenue - Issuer Obligations								1,999,405	2,000,000	XXX	1,955,165	1,999,350	35,426	0	55	0	0	XXX	XXX	XXX	
Single Class Mortgage (SC) United States Dist. of Colum																					
31363P-2F-6	FANNIE MAE 95274		10.000	MTLY	05/01/2005			10,067	10,101	0.0000	10,067	10,178	84	1,010	(21)			1	06/21/1990	9.678	
31364X-J8-6	FANNIE MAE 120087		9.000	MTLY	05/01/2006			32,451	32,422	0.0000	32,451	32,849	243	2,918	(72)			1	04/16/1991	8.480	
31365D-TD-7	FANNIE MAE 124848		8.000	MTLY	05/01/2008			79,997	80,315	0.0000	79,997	80,070	535	6,425	(14)			1	02/14/1995	8.030	
31365D-XC-4	FANNIE MAE 124975		7.500	MTLY	08/01/2008			91,210	93,687	0.0000	91,210	89,902	586	7,027	195			1	12/22/1994	8.923	
31368H-E5-8	FANNIE MAE 190156		6.000	MTLY	11/01/2013			363,011	363,762	0.0000	363,011	363,290	1,819	21,826	13			1	10/12/1993	6.009	
31368V-NW-8	FANNIE MAE 201205		7.000	MTLY	01/01/2008			117,532	117,602	0.0000	117,532	118,005	686	8,232	(77)			1	03/21/1994	6.836	
31369E-NR-6	FANNIE MAE 208400		7.000	MTLY	04/01/2008			122,509	122,655	0.0000	122,509	124,878	704	8,446	(379)			1	04/21/1993	5.903	
31371F-EN-8	FANNIE MAE 250441		6.500	MTLY	12/01/2010			53,954	55,374	0.0000	53,954	53,524	300	3,599	34			1	06/06/1996	7.574	
31371F-GU-0	FANNIE MAE 250511		6.500	MTLY	03/01/2026			240,760	247,669	0.0000	240,760	240,606	1,342	16,098	(71)			1	12/03/1996	7.416	
31371F-SJ-2	FANNIE MAE 250821		7.500	MTLY	02/01/2027			223,062	223,062	0.0000	223,062	223,063	1,398	16,772	1			1	01/21/1997	7.497	
31371G-Z9-4	FANNIE MAE 251968		7.000	MTLY	09/01/2028			277,838	278,878	0.0000	277,838	277,832	1,627	19,522	2			1	06/01/1999	7.052	
31371H-DU-9	FANNIE MAE 252215		6.000	MTLY	11/01/2013			1,874,625	1,905,882	0.0000	1,874,625	1,873,987	9,529	114,353	(336)			1	10/26/1998	6.397	
31371J-BD-5	FANNIE MAE 253036		7.000	MTLY	02/01/2030			566,276	566,602	0.0000	566,276	566,512	3,422	41,062	(128)			1	04/18/2000	8.962	
31373U-M4-6	FANNIE MAE 303779		6.000	MTLY	03/01/2011			599,824	609,380	0.0000	599,824	597,501	3,047	36,563	161			1	10/02/1997	6.579	
313750-G3-2	FANNIE MAE 341418		6.500	MTLY	05/01/2007			181,702	183,268	0.0000	181,702	181,540	993	11,912	(5)			1	08/07/1997	6.800	
31377B-XH-3	FANNIE MAE 372480		7.000	MTLY	02/01/2027			127,292	130,452	0.0000	127,292	127,287	761	9,132	(8)			1	01/21/1997	8.139	
31377T-SG-2	FANNIE MAE 386719		5.090	MTLY	12/01/2013			5,140,616	5,000,000	0.0000	5,140,616	5,139,648	21,208	968				1	12/23/2003	4.464	
31378V-FR-6	FANNIE MAE 409776		6.500	MTLY	12/01/2027			279,439	283,457	0.0000	279,440	279,444	1,535	18,425	(41)			1	12/29/1997	7.111	
31380R-MS-1	FANNIE MAE 447769		6.500	MTLY	02/01/2029			978,632	984,619	0.0000	978,632	978,613	5,333	64,000	(27)			1	03/09/1999	6.653	
31380U-JP-4	FANNIE MAE 450370		6.500	MTLY	01/01/2029			1,109,004	1,100,096	0.0000	1,109,004	1,109,215	5,959	71,506	128			1	02/01/1999	6.126	
31382R-NZ-2	FANNIE MAE 490108		6.500	MTLY	03/01/2029			1,892,478	1,900,940	0.0000	1,892,478	1,892,440	10,297	123,561	8			1	03/29/1999	6.587	
31384B-SY-3	FANNIE MAE 519035		7.000	MTLY	10/01/2029			148,820	152,164	0.0000	148,821	148,857	888	10,652	(21)			1	09/14/1999	8.267	
31384M-A5-1	FANNIE MAE 527528		7.000	MTLY	12/01/2029			440,003	462,383	0.0000	440,003	440,474	2,697	32,367	(242)			1	05/03/2000	10.823	
31384V-P4-8	FANNIE MAE 535143		7.500	MTLY	02/01/2030			677,761	690,774	0.0000	677,762	677,920	4,317	51,808	(41)			1	07/18/2000	8.527	
31384V-RN-4	FANNIE MAE 535193		7.500	MTLY	03/01/2030			242,444	245,747	0.0000	242,444	242,481	1,536	18,431	(8)			1	07/25/2000	8.209	
31385P-H5-6	FANNIE MAE 548452		6.500	MTLY	12/01/2028			658,000	659,830	0.0000	658,000	657,972	3,574	42,889	16			1	04/25/2001	6.472	

E08

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in	NAIC Designation	Date Acquired	Effective Rate of Interest
31385W-V3-0	FANNIE MAE 555134		.6 000	MTLY	12/01/2032			8,880,311	8,634,175	.0 0000	8,880,311	8,881,059	43,171	518,051	(609)			1	11/15/2002	5.392
31385W-VY-2	FANNIE MAE 555131		.4 897	MTLY	01/01/2013			13,204,501	12,838,858	.0 0000	13,204,501	13,214,997	52,404	106,552	(10,496)			1	09/26/2003	4.206
31386V-2K-5	FANNIE MAE 575078		.6 500	MTLY	05/01/2031			3,002,969	3,024,811	.0 0000	3,002,969	3,003,031	16,384	196,613	(130)			1	07/11/2001	6.731
31387F-3C-6	FANNIE MAE 583195		.6 500	MTLY	05/01/2031			1,906,937	1,939,341	.0 0000	1,906,937	1,907,192	10,505	126,057	(399)			1	05/24/2001	7.298
31387J-SA-5	FANNIE MAE 585613		.6 500	MTLY	05/01/2031			2,072,477	2,085,241	.0 0000	2,072,477	2,072,512	11,295	135,541	(77)			1	06/26/2001	6.695
31391N-SY-8	FANNIE MAE 672035		.6 000	MTLY	12/01/2032			3,924,594	3,769,449	.0 0000	3,924,594	3,923,172	18,847	169,625	1,422			1	02/20/2003	4.403
31391U-PT-6	FANNIE MAE 677334		.6 000	MTLY	01/01/2033			8,928,053	8,595,106	.0 0000	8,928,053	8,928,167	42,976	386,780	(114)			1	02/13/2003	5.168
31400H-WF-6	FANNIE MAE 688346		.6 000	MTLY	03/01/2033			6,175,504	5,937,918	.0 0000	6,175,504	6,180,073	29,690	267,206	(4,570)			1	02/24/2003	5.662
Total Dist. of Colum								64,624,653	63,344,580	XXX	64,624,656	64,638,291	309,692	2,664,961	(14,938)	0	0	XXX	XXX	XXX
Virginia																				
31280F-6P-2	FREDDIE MAC E61778		.6 500	MTLY	04/01/2008			224,539	224,627	.0 0000	224,539	224,857	1,217	14,601	(60)			1	09/16/1997	6.441
31283G-JJ-7	FREDDIE MAC G00265		.6 500	MTLY	06/01/2014			157,950	169,035	.0 0000	157,950	155,699	916	10,987	(209)			1	09/12/1994	9.028
31283G-WK-9	FREDDIE MAC G00650		.7 500	MTLY	12/01/2025			188,363	187,230	.0 0000	188,363	188,374	1,170	14,042			1	02/03/1997	7.180	
31283H-J8-9	FREDDIE MAC G01187		.6 500	MTLY	09/01/2030			1,883,346	1,897,118	.0 0000	1,883,346	1,883,470	10,276	123,313	(84)			1	05/01/2001	6.890
31283J-PY-1	FREDDIE MAC G10439		.6 500	MTLY	01/01/2011			116,354	118,668	.0 0000	116,354	115,665	643	7,713	48			1	08/21/1996	7.379
31283J-VU-2	FREDDIE MAC G10627		.6 500	MTLY	06/01/2011			218,139	220,871	.0 0000	218,139	217,555	1,196	14,356	23			1	12/17/1996	7.055
31287Y-WP-5	FREDDIE MAC C71554		.6 000	MTLY	09/01/2032			6,566,920	6,343,175	.0 0000	6,566,920	6,564,195	31,716	380,590	2,698			1	11/07/2002	4.416
31288F-YP-3	FREDDIE MAC C77018		.5 500	MTLY	03/01/2033			11,675,188	11,410,927	.0 0000	11,675,188	11,677,479	52,300	418,401	(2,291)			1	04/01/2003	5.229
3128CU-G7-5	FREDDIE MAC G30222		.6 000	MTLY	01/01/2023			8,098,653	7,895,015	.0 0000	8,098,653	8,093,624	39,475	434,226	5,029			1	11/04/2002	4.041
31292G-EU-6	FREDDIE MAC C00147		.8 500	MTLY	06/01/2022			44,880	42,734	.0 0000	44,880	44,956	303	3,632	(8)			1	07/07/1992	6.252
31292G-SM-9	FREDDIE MAC C00524		.7 500	MTLY	06/01/2027			50,791	50,067	.0 0000	50,791	50,787	313	3,755	3			1	07/14/1997	6.688
31292G-ST-4	FREDDIE MAC C00530		.7 500	MTLY	07/01/2027			106,541	105,035	.0 0000	106,541	106,530	656	7,878	7			1	07/15/1997	6.698
31292G-T6-3	FREDDIE MAC C00573		.6 500	MTLY	12/01/2027			499,630	505,657	.0 0000	499,630	499,648	2,739	32,868	(87)			1	12/18/1997	7.008
31292G-YF-7	FREDDIE MAC C00710		.5 500	MTLY	11/01/2028			1,684,342	1,712,132	.0 0000	1,684,342	1,684,270	7,847	94,167	(235)			1	10/17/2001	5.955
31292H-O4-9	FREDDIE MAC C01375		.6 500	MTLY	07/01/2032			5,604,482	5,399,183	.0 0000	5,604,482	5,599,122	29,246	350,947	2,767			1	11/04/2002	3.496
31293D-3J-9	FREDDIE MAC C18001		.6 000	MTLY	11/01/2028			1,112,843	1,131,930	.0 0000	1,112,843	1,112,633	5,660	67,916	(371)			1	11/16/1998	6.601
31293V-H5-4	FREDDIE MAC C30252		.7 000	MTLY	08/01/2029			123,017	124,715	.0 0000	123,017	123,038	727	8,730	(16)			1	07/07/1999	7.831
31294C-TF-0	FREDDIE MAC C39550		.7 500	MTLY	01/01/2030			623,040	634,319	.0 0000	623,040	623,210	3,964	47,574	(59)			1	02/03/1993	8.758
31294J-HD-3	FREDDIE MAC E00228		.6 500	MTLY	07/01/2008			152,652	150,834	.0 0000	152,652	154,655	817	9,804	(198)			1	07/19/1993	5.732
31294J-HE-1	FREDDIE MAC E00229		.7 000	MTLY	07/01/2008			74,461	72,335	.0 0000	74,461	76,438	422	5,063	(214)			1	07/19/1993	5.193
31294J-PT-9	FREDDIE MAC E00434		.7 000	MTLY	05/01/2011			180,859	182,764	.0 0000	180,859	180,472	1,066	12,794	27			1	06/06/1996	7.473
31295V-UB-4	FREDDIE MAC A00578		.9 000	MTLY	10/01/2020			53,962	51,492	.0 0000	53,962	54,063	386	4,634	(10)			1	01/21/1992	6.996
31335H-RM-7	FREDDIE MAC C90492		.6 000	MTLY	11/01/2021			3,078,282	3,130,043	.0 0000	3,078,282	3,078,691	15,650	187,803	(783)			1	12/07/2001	6.951
31346L-SZ-5	FREDDIE MAC ARM 605036		.3 573	MTLY	12/01/2018			223,061	223,429	.0 0000	223,061	223,114	665	10,707	18			1	02/28/1989	3.508
31348S-GY-4	FREDDIE MAC ARM 785615		.3 374	MTLY	07/01/2026			48,539	48,827	.0 0000	48,539	48,542	137	2,378	(24)			1	07/15/1996	3.557
Total Virginia								42,790,834	42,032,161	XXX	42,790,834	42,781,087	209,507	2,268,879	5,971	0	0	XXX	XXX	XXX
Total United States								107,415,487	105,376,741	XXX	107,415,490	107,419,378	519,199	4,933,840	(8,967)	0	0	XXX	XXX	XXX
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								107,415,487	105,376,741	XXX	107,415,490	107,419,378	519,199	4,933,840	(8,967)	0	0	XXX	XXX	XXX
Defined Multi-Class Residential (DR)																				
United States																				
Dist. of Colum																				
31358R-LK-7	FANNIE MAE CMO 192 J		.6 500	MTLY	08/25/2007	01/01/2005	100.000	191,850	192,647	.0 0000	191,850	192,316	1,044	12,522	(26)			1PE	11/15/1993	6.550
313921-D7-0	FANNIE MAE CMO 59 QM		.6 000	MTLY	06/25/2019	01/01/2007	100.000	3,093,986	3,107,000	.0 0000	3,093,986	3,093,407	15,535	186,420	367			1PE	10/04/2001	6.086
31392A-5W-4	FANNIE MAE CMO 76 UD		.5 500	MTLY	01/25/2017	11/01/2016	100.000	4,908,256	5,000,000	.0 0000	4,908,256	4,886,719	22,917	275,000	12,588			1PE	11/14/2001	5.884
31392A-CG-1	FANNIE MAE CMO 62 VF		.6 000	MTLY	07/25/2019	12/01/2006	100.000	4,712,528	4,744,000	.0 0000	4,712,528	4,699,921	23,720	284,640	7,689			1PE	10/02/2001	6.227
31392B-WU-6	FANNIE MAE CMO 4 BC		.6 000	MTLY	02/25/2017	06/01/2016	100.000	4,876,720	5,000,000	.0 0000	4,876,720	4,815,625	25,000	300,000	34,841			1PE	01/03/2002	6.920
Total Dist. of Colum								17,783,340	18,043,647	XXX	17,783,340	17,687,988	88,216	1,058,582	55,459	0	0	XXX	XXX	XXX
New York																				
911760-ME-3	VENDEE MORTGAGE TRST - VET AFF CMO 1 2D		.6 500	MTLY	12/15/2026	03/01/2006	100.000	4,678,155	4,702,215	.0 0000	4,678,155	4,642,519	25,470	305,644	21,799			1PE	02/14/2001	6.919
Total New York								4,678,155	4,702,215	XXX	4,678,155	4,642,519	25,470	305,644	21,799	0	0	XXX	XXX	XXX
Virginia																				
31339G-5X-5	FREDDIE MAC CMO 2374 PE		.5 500	MTLY	09/15/2014	07/01/2005	100.000	4,367,838	4,385,000	.0 0000	4,367,838	4,355,538	20,098	241,175	8,189			1PE	10/10/2001	5.715
31392X-KE-7	FREDDIE MAC CMO 2523 GX		.5 500	MTLY	01/15/2022	12/01/2012	100.000	10,305,320	10,000,000	.0 0000	10,305,320	10,423,437	45,833	550,000	(11,265)			1PE	11/07/2002	4.287
31393G-LU-6	FREDDIE MAC CMO 2542 DM		.5 500	MTLY	02/15/2022	04/01/2013	100.000	10,162,338	10,000,000	.0 0000	10,162,338	10,216,016	45,833	550,000	(53,632)			1PE	12/03/2002	4.911
31393H-OB-1	FREDDIE MAC CMO 2558 BC		.5 000	MTLY	04/15/2017	03/01/2012	100.000	10,162,124	10,000,000	.0 0000	10,162,124	10,221,875	41,667	458,333	(59,751)			1PE	01/02/2003	4.297

E08.1

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21				
			4	5									14	15										
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest				
Total Virginia								34,997,620	34,385,000	XXX	34,997,620	35,216,866	153,431	1,799,508	(216,459)	0	0	XXX	XXX	XXX				
Total United States								57,459,115	57,130,862	XXX	57,459,115	57,547,373	267,117	3,163,734	(139,201)	0	0	XXX	XXX	XXX				
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities								57,459,115	57,130,862	XXX	57,459,115	57,547,373	267,117	3,163,734	(139,201)	0	0	XXX	XXX	XXX				
3199996 - Bonds - Special Revenue - United States								166,874,007	164,507,603	XXX	166,829,770	166,966,101	821,742	8,097,574	(148,113)	0	0	XXX	XXX	XXX				
3199997 - Bonds - Special Revenue - Canada								0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX			
3199998 - Bonds - Special Revenue - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
3199999 - Total - Special Revenue Bonds								166,874,007	164,507,603	XXX	166,829,770	166,966,101	821,742	8,097,574	(148,113)	0	0	XXX	XXX	XXX				
Public Utilities (unaffiliated)																								
Issuer Obligations (10)																								
United States																								
037735-BY-2	APPALACHIAN POWER		3.600	MN	05/15/2008			498,398	500,000	98.9130	494,565	498,230	2,300	9,500	168				2	07/23/2003	3.680			
040555-CD-4	ARIZONA PUB SERVICE		6.500	MS	03/01/2012			993,952	1,000,000		1,102,630	992,980	21,667	65,000	544				2	02/26/2002	6.597			
172070-CN-2	CINCINNATI GAS AND ELEC		5.700	MS	09/15/2012			1,098,479	1,000,000	105.2080	1,052,080	1,103,010	16,783	28,500	(4,531)				2	06/27/2003	4.330			
199575-AR-2	COLUMBUS SOUTHERN POWER CORP		5.500	MS	03/01/2013			1,037,332	1,000,000	0.0000	1,037,332	1,039,440	18,333	30,097	(2,108)				2PE	04/21/2003	4.988			
202795-HG-8	COMMONWEALTH EDISON		5.875	FA	02/01/2033			1,039,549	1,000,000	100.0390	1,039,549	1,039,790	24,479	30,844	(241)				1	04/24/2003	5.598			
202795-HJ-2	COMMONWEALTH EDISON		4.740	FA	08/15/2010			1,000,000	1,000,000	0.0000	1,000,000	1,000,000	16,590						1PE	08/18/2003	4.740			
209111-EC-3	CONSOLIDATED EDISON NY		3.850	JD	06/15/2013			998,742	1,000,000	0.0000	998,742	998,680	1,711	19,464	62				1PE	06/10/2003	3.866			
283677-AT-9	EL PASO ELECTRIC CO		8.900	FA	02/01/2006			1,556,448	1,500,000	0.0000	1,556,448	1,677,630	55,625	133,500	(24,394)				2PE	02/27/1998	6.928			
337932-AB-3	FIRST ENERGY CORP		6.450	MN	11/15/2011			1,002,534	1,000,000	103.6450	1,036,450	1,003,030	8,242	64,500	(241)				3	11/09/2001	6.408			
341099-CC-1	FLORIDA POWER CORP		4.800	MS	03/01/2013			1,494,354	1,500,000	99.3360	1,490,040	1,493,980	24,000	38,000	374				2	07/21/2003	4.851			
485134-BE-9	KANSAS CITY POWER & LIGHT		6.000	MS	03/15/2007			998,622	1,000,000	107.6120	1,076,120	997,950	17,667	60,000	379				2	03/08/2002	6.048			
665772-BR-9	XCEL ENERGY		6.875	FA	08/01/2009			995,394	1,000,000	113.0090	1,130,090	992,790	28,646	68,750	655				2	07/21/1999	6.976			
693627-AX-9	PSI ENERGY		5.000	MS	09/15/2013			496,287	500,000	0.0000	496,287	496,210	6,806		77				2PE	09/18/2003	5.098			
744448-BL-4	XCEL ENERGY		6.875	JJ	07/15/2009			995,062	1,000,000	0.0000	995,062	992,250	31,701	68,750	708				2PE	07/13/1999	6.984			
744560-AL-0	PUBLIC SERVICE ELEC & GAS		5.375	MS	09/01/2013			1,498,436	1,500,000	0.0000	1,498,436	1,498,410	25,307		26				1PE	09/03/2003	5.389			
829809-AD-4	SITHE IND FUND		7.900	JD	12/30/2002									3,043					2PE	01/19/1993	7.928			
976656-BX-5	WISCONSIN ELEC POWER		4.500	MN	05/15/2013			1,020,086	1,000,000	97.6530	976,530	1,021,160	5,750	23,625	(1,074)				1	05/08/2003	4.238			
976657-AC-0	WISCONSIN ENERGY		6.500	AO	04/01/2011			653,105	588,000	0.0000	653,105	654,973	9,555		(1,868)				2PE	09/29/2003	4.681			
Total United States								17,376,780	17,088,000	XXX	17,594,307	17,500,513	315,162	643,573	(31,464)	0	0	XXX	XXX	XXX				
3299999 - Total Bonds - Public Utilities - Issuer Obligations								17,376,780	17,088,000	XXX	17,594,307	17,500,513	315,162	643,573	(31,464)	0	0	XXX	XXX	XXX				
3899996 - Bonds - Public Utilities - United States								17,376,780	17,088,000	XXX	17,594,307	17,500,513	315,162	643,573	(31,464)	0	0	XXX	XXX	XXX				
3899997 - Bonds - Public Utilities - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
3899998 - Bonds - Public Utilities - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
3899999 - Total - Public Utilities Bonds								17,376,780	17,088,000	XXX	17,594,307	17,500,513	315,162	643,573	(31,464)	0	0	XXX	XXX	XXX				
Industrial & Miscellaneous																								
Issuer Obligations (10)																								
United States																								
00106-AA-1	AT&T FINANCE CO		7.530	MS	09/22/2006			500,000	500,000	0.0000	500,000	500,000	10,354	37,650					1	09/23/1996	7.530			
001192-AC-7	AGL RESOURCES INC - WAS ATLANT		4.450	AO	04/15/2013			1,498,905	1,500,000	0.0000	1,498,905	1,498,905	14,092	19,098					2PE	06/27/2003	4.460			
00209A-AE-6	AT&T WIRELESS SERVICES INC		7.875	MS	03/01/2011			1,173,137	1,000,000	115.7150	1,157,150	1,182,960	26,250	39,375	(9,823)				2	06/27/2003	4.973			
00209T-AB-1	COMCAST CORP		9.455	MN	11/15/2022			988,845	962,000	134.6250	1,295,093	989,435	11,622	90,199	(530)				2	11/19/2002	9.142			
017475-AA-2	ALLEGIANCE CORP		7.300	AO	10/15/2006			749,439	750,000	111.9740	839,805	748,418	11,558	54,750	175				1	10/09/1996	7.330			
02003E-AB-8	ALLSTATE CORP		4.250	MS	09/10/2008			1,497,224	1,500,000	0.0000	1,497,224	1,497,060	19,656	164					1PE	09/03/2003	4.294			
023551-AE-4	AMERADA HESS		7.375	AO	10/01/2009			1,994,007	2,000,000	0.0000	1,994,007	1,990,940	36,875	147,500	809				2PE	09/28/1999	7.440			
02406P-AC-4	AMERICAN AXLE AND MANUFACTURIN		9.750	MS	03/01/2009	03/01/2007	100.000	260,169	250,000	105.7500	264,375	265,000	8,125	24,375	(2,708)				3	02/22/2002	8.263			
032166-AG-5	AMSOUTH BANCORPORATION		6.450	FA	02/01/2008			2,000,000	2,000,000	0.0000	2,000,000	2,000,000	53,750	129,000					1PE	01/30/1998	6.450			
032479-AC-1	ANADARKO PETRO CORP		6.750	MN	05/01/2011			1,994,297	2,000,000	113.3630	2,267,260	1,992,680	22,500	135,000	583				2	05/16/2001	6.800			
032511-AT-4	ANADARKO PETRO CORP		6.125	MS	03/15/2012			1,102,237	1,000,000	108.2450	1,082,450	1,108,960	18,035	30,625	(6,723)				2	04/25/2003	4.614			
035229-CU-5	ANHEUSER-BUSCH COS INC		4.950	JJ	01/15/2014			1,496,016	1,500,000	100.8650	1,512,975	1,496,010	22,481		6				1	09/09/2003	4.984			
03760A-AG-6	APOGENT TECHNOLOGIES INC		6.500	MN	05/15/2013	05/15/2011	100.000	415,527	400,000	0.0000	415,527	415,600	3,322		(73)				3Z	12/11/2003	5.845			
038522-AC-2	ARAMARK CORP		7.000	JJ	07/15/2006			1,999,816	2,000,000	108.7840	2,175,680	1,999,460	64,556	140,000	64				2	07/01/1998	7.004			
03939R-AA-8	ARCH COAL INC		6.750	JJ	07/01/2013	07/01/2011	100.000	306,553	300,000	102.7500	308,250	306,762	10,463		(209)				3	11/06/2003	6.379			
039580-AA-6	ARCHSTONE-SMITH TRUST		6.500	FA	02/15/2012			999,443	1,000,000	110.3910	1,103,910	999,350	24,556	65,000	51				3	02/12/2002	6.509			
040422-AB-3	ARISTECH CHEM CORP		6.875	MN	11/15/2006			997,337	1,000,000	109.5990	1,095,990	992,650	8,785	68,750	811				2	11/20/1996	6.979			
04420Q-AH-9	ASHLAND INC		7.820	JD	03/21/2005			1,007,966	1,000,000	0.0000	1,007,966	1,041,270	3,476	78,200	(5,902)				2PE	02/03/1997	7.141			

E08.2

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
045184-AA-6	ASIF GLOBAL		4.900	JJ	01/17/2013			2,502,465	2,500,000	0.0000	2,502,465	2,502,495	55,806	61,931	(30)			1PE	03/19/2003	4.886
055451-AA-6	BHP FINANCE USA - DELAWARE		4.800	AO	04/15/2013			499,479	500,000	100.2550	501,275	499,450	5,067	11,867	29			1	04/14/2003	4.814
058498-AF-3	BALL CORP		6.875	JD	12/15/2012	12/15/2010	100.000	335,097	335,000	104.5000	350,075	335,093	1,024	13,196	5			3	10/31/2003	6.856
060505-AR-5	BANK OF AMERICA CORP		4.875	MS	09/15/2012			2,010,852	2,000,000	0.0000	2,010,852	2,012,070	28,708	94,792	(985)			1PE	10/01/2002	4.798
064057-BA-9	BANK OF NEW YORK CO INC		6.375	AO	04/01/2012			1,550,750	1,500,000	0.0000	1,550,750	1,557,720	23,906	95,625	(4,669)			1PE	06/06/2002	5.852
06423A-AQ-6	BANK ONE CORPORATION		5.900	MN	11/15/2011			1,475,235	1,500,000	0.0000	1,475,235	1,471,380	11,308	88,500	2,381			1PE	05/07/2002	6.168
068480-AA-0	WILLIAMS COMPANIES INC - THE		7.550	FA	02/01/2007			499,485	500,000	107.0000	535,000	498,660	15,729	37,750	143			4	02/11/1997	7.588
079857-AG-3	BELLSOUTH CORP		7.750	FA	02/15/2010			1,075,311	1,000,000	0.0000	1,075,311	1,097,904	29,278	77,500	(9,826)			1PE	08/02/2001	6.250
08172M-HB-5	BENEFICIAL CORP		6.600	JD	10/09/2007			992,925	1,000,000	0.0000	992,925	984,530	2,933	66,000	1,624			1PE	11/12/1997	6.819
084664-AB-7	BERKSHIRE HATHAWAY 144A		4.625	AO	10/15/2013			995,162	1,000,000	0.0000	995,162	995,070	10,920	92				1PE	09/29/2003	4.687
097023-AT-2	BOEING COMPANY		5.125	FA	02/15/2013			998,046	1,000,000	100.4640	1,004,640	997,893	19,361	26,194	153			1	02/06/2003	5.152
10138M-AB-1	PEPSI BOTTLING GROUP INC		4.625	MN	11/15/2012			999,137	1,000,000	99.4560	994,560	999,050	5,910	46,250	77			1	11/07/2002	4.637
115758-AA-2	TOM BROWN		7.250	MS	09/15/2013			206,595	200	105.7500	211,500	206,735	4,229	206,735	(141)			3	09/12/2003	6.781
12189T-AT-1	BURLINGTON NORTHERN SANTA FE C		6.750	JJ	07/15/2011			995,988	1,000,000	113.3600	1,133,600	994,760	31,125	67,500	396			2	05/10/2001	6.819
124789-AA-6	CBA CAPITAL TRUST		5.805	JD	12/31/2049	06/30/2015	100.000	1,000,000	1,000,000	103.0860	1,030,860	1,000,000	161	23,220	220			1	07/30/2003	5.805
12479W-AB-2	CBD MEDIA/FINANCE INC 144A		8.625	JD	06/01/2011	06/01/2009	100.000	118,642	110,000	110.0000	121,000	118,800	791	4,427	(158)			4	11/12/2003	6.863
12626#-AC-9	CRH AMERICA INC		7.640	MN	05/30/2008			750,000	750,000	0.0000	750,000	750,000	4,934	57,300				2	06/07/1996	7.640
126304-AP-9	CSC HOLDINGS INC		7.625	AO	04/01/2011			251,170	250,000	105.2500	263,125	251,360	4,766	19,063	(118)			4	12/11/2001	7.540
126408-BK-8	CSX TRANSPORTATION INC		7.450	MN	05/01/2007			999,274	1,000,000	0.0000	999,274	998,260	12,417	74,500	185			2PE	05/07/1997	7.475
127210-AA-0	CADBURY SCHWEPES US 144A		3.875	AO	10/01/2008			1,495,810	1,500,000	99.5460	1,493,190	1,495,605	14,854	205				2	09/22/2003	3.940
134429-AR-0	CAMPBELL SOUP CO		5.000	JD	12/03/2012			998,365	1,000,000	102.0860	1,020,860	998,210	3,889	50,139	144			1	11/25/2002	5.023
14743R-AA-1	CASE CORP		7.250	FA	08/01/2005			308,704	300,000	104.2500	312,750	309,250	9,062	30,500	(546)			3	11/21/2003	5.312
149123-BG-5	CATERPILLAR INC		7.250	MS	09/15/2009			499,378	500,000	0.0000	499,378	499,055	10,674	36,250	85			1PE	09/14/1999	7.277
158525-AP-0	CHAMPION INTERNATIONAL CORP		7.100	MS	09/01/2005			499,883	500,000	0.0000	499,883	499,465	11,833	35,500	64			2PE	08/30/1995	7.115
16132N-AV-8	CHARTER ONE FINL INC		6.375	MN	05/15/2012			550,833	500,000	0.0000	550,833	554,345	4,073	31,875	(3,512)			2PE	04/03/2003	4.881
165087-AP-2	VERIZON VIRGINIA		7.625	JD	12/01/2012			605,851	500,000	0.0000	605,851	610,325	3,177	19,062	(4,474)			1PE	07/07/2003	4.692
165167-BA-4	CHESAPEAKE ENERGY CORP 144A		7.750	JJ	01/15/2015	01/15/2011	100.000	207,630	200,000	95.0000	190,000	208,000	7,147	4,413	(370)			3	08/04/2003	7.051
165167-BC-0	CHESAPEAKE ENERGY CORP		7.500	MS	09/15/2013	09/15/2011	100.000	215,686	200,000	0.0000	215,686	215,750	4,417		(64)			3	12/16/2003	6.202
171871-AA-4	CINCINNATI BELL INC		7.250	JJ	07/15/2013	07/15/2011	100.000	356,403	350,000	105.0000	367,500	356,450	11,983		(47)			4	11/18/2003	6.933
172967-AZ-4	CITIGROUP INC		7.250	AO	10/01/2010			582,068	500,000	116.5560	582,780	583,920	9,062		(1,852)			1	10/22/2003	4.411
172967-BJ-9	CITIGROUP INC		6.000	FA	02/01/2012			1,083,756	1,000,000	109.2750	1,092,750	1,086,160	21,667		(2,404)			1	09/12/2003	4.747
172967-BS-9	CITIGROUP INC		3.500	FA	02/01/2008			995,672	1,000,000	100.3750	1,003,750	994,780	14,583	17,597	892			2	01/24/2003	3.615
17453B-AH-4	CITIZENS COMMUNICATIONS COMPAN		7.625	FA	08/15/2008			555,128	490,000	109.4950	536,526	565,323	14,115	18,681	(10,195)			1	03/04/2003	4.414
177902-AB-9	CITY NATIONAL BANK		6.375	JJ	01/15/2008			996,072	1,000,000	109.5080	1,095,080	991,830	29,396	63,750	826			1	01/07/1998	6.487
191219-BP-8	COCA-COLA ENTERPRISES INC		4.250	MS	09/15/2010			1,997,582	2,000,000	0.0000	1,997,583	1,997,520	21,722	63				1PE	09/24/2003	4.271
197648-CB-2	COLUMBIA ENERGY GROUP		7.050	MN	11/28/2007	11/28/2005	100.000	503,469	500,000	108.0490	540,245	514,155	3,231	35,250	(1,653)			2	12/05/1995	6.657
197677-AK-3	COLUMBIA/HCA HEALTHCARE CORP		7.250	MN	05/20/2008			62,018	60,000	109.7990	65,879	62,700	495	4,350	(388)			3	02/27/2002	6.359
197677-AL-1	HCA INC		7.000	JJ	07/01/2007			207,779	190,000	109.4690	207,991	193,950	6,650	13,300	(688)			3	04/04/2002	6.525
205887-BA-9	CONAGRA FOODS INC		6.750	MS	09/15/2011			1,499,376	1,500,000	112.0870	1,681,305	1,499,220	29,812	101,250	60			2	09/05/2001	6.757
20825C-AF-1	CONOCOPHILLIPS		5.900	AO	10/15/2032			1,011,527	1,000,000	100.2650	1,002,650	1,011,590	12,456	59,883	(63)			1	03/13/2003	5.817
20825U-AB-0	CONOCO FINANCIAL		6.350	AO	10/15/2011			564,529	500,000	112.1160	560,580	569,005	6,703	15,975	(4,476)			1	05/01/2003	4.376
209759-C*-8	CONSOLIDATED PAPERS INC		6.820	AO	10/31/2007			500,000	500,000	0.0000	500,000	500,000	5,778	34,100				2	11/24/1997	6.820
221643-AB-5	COTT BEVERAGES INC 144A		8.000	JD	12/15/2011	12/15/2006	104.000	308,135	300,000	108.0000	324,000	309,062	1,067	22,000	(603)			4	11/12/2003	7.404
224044-BE-6	COX COMMUNICATIONS INC		7.125	AO	10/01/2012			1,167,468	1,000,000	115.3410	1,153,410	1,176,940	17,812	35,625	(9,472)			2	05/13/2003	4.762
224044-BF-3	COX COMMUNICATIONS INC		4.625	JD	06/01/2013			463,832	500,000	96.4100	482,050	462,780	1,927	11,819	1,052			2	08/21/2003	5.625
22541L-AC-7	CREDIT SUISSE FIRST BOSTON INC		6.500	JJ	01/15/2012			999,566	1,000,000	111.3020	1,113,020	999,470	29,972	65,000	40			1	01/09/2002	6.507
226091-AF-3	SUNTRUST BANKS INC		6.500	JJ	01/15/2008			999,125	1,000,000	0.0000	999,125	998,220	29,972	65,000	184			1PE	01/22/1998	6.525
233293-AH-2	DAYTON POWER & LIGHT CO		6.875	MS	09/01/2011			207,655	200,000	104.0000	208,000	207,738	4,583		(83)			3	11/13/2003	6.238
23330X-AC-4	DRS TECHNOLOGIES INC		6.875	MN	11/01/2013	11/01/2011	100.000	303,444	300,000	0.0000	303,444	303,500	3,495		(56)			4	11/04/2003	6.684
23331A-AD-1	HORTON D R INC		8.000	FA	02/01/2009			498,351	500,000	107.1250	535,625	497,285	16,667	40,000	253			3	02/01/1999	8.080
233835-AP-2	DAIMLER CHRYSLER NA - US		7.750	JJ	01/18/2011			1,586,996	1,500,000	114.3560	1,715,340	1,608,441	52,635	116,250	(9,386)			2	08/02/2001	6.704
239753-CY-0	TARGET CORP		7.500	JJ	07/15/2006			501,025	500,000	0.0000	501,025	503,055	17,292	37,500	(354)			1PE	08/22/1996	7.410
240019-BP-3	DAYTON POWER & LIGHT CO		5.125	AO	10/01/2013			1,499,091	1,500,000	0.0000	1,499,091	1,499,070	19,646		21			2PE	09/24/2003	5.133
244217-BK-0	JOHN DEERE CAPITAL CORPORATION		5.100	JJ	01/15/2013			998,494	1,000,000	102.4500	1,024,500	998,360	23,517	26,208	134			1	01/07/2003	5.121
245217-AM-6	DEL MONTE FOODS COMPANY		8.625	JD	12/15/2012	12/15/2007	104.313	365,166	355,000	0.0000	365,166	365,731	1,361	28,558	(550)			4	12/02/2003	8.059
247367-AP-0	DELTA AIR LINES INC		7.570	MN	11/18/2010			1,000,000	1,000,000	0.0000	1,000,000	1,000,000	9,042	75,700				2	11/07/2000	7.570

E08.3

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
249555-AB-9	DEPOSIT GUARANTY CORP		.7 250	MN	05/01/2006			499,072	500,000	111.0980	555,490	496,905	6,042	36,250	353			1	04/23/1996	7.338
2515E0-AA-7	DEUTSCHE BK FINL		.5 375	FA	03/02/2015			1,008,226	1,000,000	0.0000	1,008,226	1,008,952	19,410	26,875	(726)			1	02/25/2003	5.277
252126-AA-5	DEX MEDIA EAST		.8 500	FA	08/15/2010	08/15/2009	100.000	261,233	250,000	111.3750	278,438	261,692	7,201		(460)			4	10/07/2003	7.498
25459H-AB-1	DIRECT TV 144A		.8 375	MS	03/15/2013	03/15/2011	100.000	152,346	150,000	116.0000	174,000	152,531	3,699	6,874	(185)			4	02/25/2003	8.084
25468P-BX-3	DISNEY COMPANY - THE WALT		.6 375	MS	03/01/2012			987,763	1,000,000	0.0000	987,763	985,860	21,073	63,750	1,097			2	05/06/2002	6.571
25746U-AA-7	DOMINION RESOURCES INC.		.8 125	JD	06/15/2010			1,498,883	1,500,000	119.9550	1,799,325	1,498,545	5,417	121,875	127			2	06/21/2000	8.140
25754Q-AC-1	DOMINOS INC		.8 250	JJ	07/01/2011	07/01/2009	100.000	177,172	170,000	107.1250	182,113	177,550	7,246		(378)			4	11/07/2003	7.304
260543-BL-6	DOW CHEMICAL		.6 125	FA	02/01/2011			514,732	500,000	107.5990	537,995	515,900	12,760	15,313	(1,168)			1	04/03/2003	5.615
260543-BR-3	DOW CHEMICAL		.6 000	AO	10/01/2012			540,784	500,000	105.2640	526,320	543,025	7,500	15,000	(2,241)			1	05/15/2003	4.845
264399-DW-3	DUKE ENERGY CORP		.6 250	JJ	11/15/2012			1,669,931	1,500,000	108.1580	1,622,370	1,680,050	43,229	46,875	(10,119)			2	05/30/2003	4.551
26874Q-AA-8	ENSCO INTERNATIONAL INC		.6 750	MN	01/15/2007			999,902	1,000,000	0.0000	999,902	999,820	8,625	67,500	21			2PE	11/20/1997	6.753
268766-BU-5	EOP OPERATING LP		.7 000	JJ	07/15/2011			1,126,265	1,000,000	112.8410	1,128,410	1,129,350	32,278		(3,085)			2	10/03/2003	4.971
26882P-AC-6	ENTERPRISE RENT-A-CAR		.6 800	FA	02/15/2008			1,999,134	2,000,000	0.0000	1,999,134	1,998,260	51,378	136,000	177			2PE	02/10/1998	6.812
26884A-AQ-6	ERP OPERATING LP		.5 200	AO	04/01/2013			997,242	1,000,000	100.6280	1,006,280	997,040	13,000	27,733	202			2	03/17/2003	5.238
278766-AG-3	ECHOSTAR COMMUN CORP		.9 375	FA	02/01/2009	02/01/2004	104.688	104,827	100,000	105.1250	105,125	105,500	3,906		(673)			3	08/01/2003	7.294
278766-AM-0	ECHOSTAR DBS CORP		.5 750	AO	10/01/2008			349,760	300,000	101.1250	353,938	349,750	4,975		10			3	10/23/2003	5.767
278766-AP-3	ECHOSTAR DBS CORP		.6 375	AO	10/01/2011			50,000	50,000	102.5000	51,250	50,000	788					3	11/05/2003	6.375
283703-AA-4	EL PASO ENERGY CORP/DE		.7 750	JD	06/01/2013			215,000	215,000	98.5000	211,775	215,000	1,389	8,702				4	05/20/2003	7.750
291525-AE-3	EMMIS BROADCASTING CORP		.8 125	MS	03/15/2009	03/15/2007	100.000	257,774	250,000	104.8750	262,188	259,688	5,981	20,313	(1,913)			4	01/23/2003	7.024
29843Q-AA-0	EURAMAX INTERNATIONAL INC		.8 500	FA	08/15/2011			250,000	250,000	106.7500	266,875	250,000	8,559					4	08/14/2003	8.500
301586-AB-9	EXECUTIVE RISK INC		.7 125	JD	12/15/2007			1,497,202	1,500,000	0.0000	1,497,202	1,494,165	4,750	106,875	592			1PE	12/09/1997	7.180
302570-AK-2	FPL GROUP CAPITAL INC		.7 625	MS	09/15/2006			1,997,311	2,000,000	112.2680	2,245,360	1,993,940	44,903	152,500	864			1	09/01/1999	7.681
31331F-AE-1	FEDERAL EXPRESS CORP		.7 150	MS	09/28/2012			221,253	221,253	0.0000	221,253	221,253	4,087	15,820				2	12/14/1993	7.152
31331F-AQ-4	FEDERAL EXPRESS CORP		.7 850	JJ	01/30/2015			897,310	909,154	0.0000	897,310	894,526	29,935	71,369	558			2	01/06/2000	8.118
31410H-AT-8	FEDERATED DEPT STORES		.6 625	MS	09/01/2008			998,139	1,000,000	110.7240	1,107,240	997,370	22,083	66,250	330			2	08/17/2001	6.672
31677Q-AB-5	FIFTH THIRD BANCORP		.3 375	FA	08/15/2008			1,501,393	1,500,000	0.0000	1,501,393	1,501,500	21,375		(107)			1PE	07/23/2003	3.353
33738M-AE-1	FIRST UNION CORP		.7 800	FA	08/18/2010			2,365,524	2,000,000	0.0000	2,365,524	2,422,120	57,633	156,000	(46,187)			1PE	10/02/2002	4.573
338032-AS-4	FISHER SCIENTIFIC INTL INC		.8 000	MS	09/01/2013	09/01/2011	100.000	152,686	150,000	0.0000	152,686	152,699	4,367		(13)			4Z	12/09/2003	7.682
338032-AT-2	FISHER SCIENTIFIC INTL INC		.8 000	MS	09/01/2013	09/01/2011	100.000	107,376	100,000	107.2500	107,250	107,500	1,267		(124)			4	10/21/2003	6.753
347471-AR-5	FORT JAMES CORP		.6 875	MS	09/15/2007			254,359	250,000	105.5000	263,750	255,000	5,061		(641)			3	05/02/2003	6.339
364725-AC-5	GANNETT CO INC		.6 375	AO	04/01/2012			996,146	1,000,000	111.6110	1,116,110	995,490	15,937	63,750	345			1	03/11/2002	6.436
368839-FX-9	GENERAL AMERICAN TRANSPORT		.7 280	JD	05/17/2005			500,000	500,000	0.0000	500,000	500,000	1,618	36,400				2PE	05/10/1995	7.282
369550-AL-2	GENERAL DYNAMICS		.4 500	FA	08/15/2010			1,495,068	1,500,000	102.2070	1,533,105	1,494,825	25,688		243			1	08/11/2003	4.558
369604-AY-9	GENERAL ELECTRIC COMPANY		.5 000	FA	02/01/2013			1,012,240	1,000,000	101.1330	1,011,330	1,012,890	20,833	25,417	(650)			1	04/29/2003	4.831
370334-AS-3	GENERAL MILLS		.6 000	FA	02/15/2012			1,994,295	2,000,000	106.9370	2,138,740	1,993,360	45,333	120,000	530			2	02/13/2002	6.045
370425-RX-0	GENERAL MOTORS ACCEPTANCE CORP		.6 875	MS	09/15/2011			1,000,168	1,000,000	107.7130	1,077,130	1,000,194	20,243	68,750	(16)			2	09/06/2001	6.872
373200-AG-9	GEORGIA GULF CORP 144A		.7 125	JD	12/15/2013	12/15/2011	100.000	245,502	240,000	0.0000	245,502	245,550	1,330		(48)			4Z	11/20/2003	6.747
379352-AK-3	GLOBAL SANTA FE CORP		.7 125	MS	09/01/2007			999,339	1,000,000	0.0000	999,339	998,490	23,750	71,250	153			2PE	09/10/1997	7.146
38141G-AZ-7	GOLDMAN SACHS GROUP INC		.6 875	JJ	01/15/2011			1,521,163	1,500,000	113.5610	1,703,415	1,526,340	47,552	103,125	(2,294)			1	08/02/2001	6.621
38869P-AA-2	GRAPHIC PACKAGING CORP		.8 500	FA	08/15/2011	08/15/2009	100.000	254,512	250,000	109.5000	273,750	254,688	8,441		(175)			4	09/18/2003	8.083
40274X-AC-6	GULFTERRA ENERGY PARTNERS LP		.6 250	JD	06/01/2010			253,725	250,000	0.0000	253,725	253,750	1,302		(25)			3Z	12/09/2003	5.967
404119-AF-6	HCA INC		.6 300	AO	10/01/2012			137,041	135,000	103.1020	139,188	137,049	2,126		(8)			3	12/03/2003	6.073
40428H-AB-8	HSBC AMERICAS INC		.7 000	MN	11/01/2006			1,004,285	1,000,000	0.0000	1,004,285	1,011,190	11,667	70,000	(1,329)			1PE	11/04/1997	6.831
413627-AD-2	HARRAH'S ENTERTAINMENT INC		.7 875	JD	12/15/2005			513,099	500,000	108.7500	543,750	521,250	1,750	39,375	(6,111)			3	10/22/2002	6.426
422317-AA-5	HEARST-ARGYLE TELEVISION INC		.7 000	MN	11/15/2007			998,197	1,000,000	0.0000	998,197	996,160	8,944	70,000	392			2PE	11/07/1997	7.054
423077-AF-5	HEINZ - H. J. CO. VAR		.6 000	MS	03/15/2012			1,141,420	1,000,000	0.0000	1,141,420	1,149,830	17,667	30,000	(8,410)			1PE	05/27/2003	3.964
428040-BQ-1	HERTZ CORP		.7 400	MS	03/01/2011			1,033,647	1,000,000	108.8380	1,088,380	1,041,610	24,667	74,000	(3,541)			2	08/17/2001	6.799
432848-AR-0	HILTON HOTELS CORP		.7 200	JD	12/15/2009			103,601	100,000	109.5000	109,500	103,750	320	3,600	(149)			3	08/27/2003	6.462
432848-AU-3	HILTON HOTELS CORP		.7 625	MN	05/15/2008			304,986	300,000	111.2500	333,750	305,125	2,923	20,969	(139)			3	11/06/2003	7.161
435572-AE-2	HOLLINGER INTERNATIONAL PUBLIS 144A		.9 000	JD	12/15/2010	12/15/2008	100.000	156,961	150,000	106.2500	159,375	157,250	600	6,750	(289)			4	10/07/2003	7.850
44108E-AR-9	HOST MARRIOTT CORP 144A		.7 125	MN	11/01/2013			200,000	200,000	0.0000	200,000	200,000	2,177							

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
482620-AV-3	K N ENERGY INC		.6.800	MS	03/01/2008			1,498,123	1,500,000	110.5680	1,498,520	1,496,280	34,000	102,000	378			2	03/04/1998	6.835
487836-AS-7	KELLOGG CO		.6.600	AO	04/01/2011			1,590,531	1,500,000	112.0690	1,681,035	1,598,815	24,750	82,500	(6,877)			2	05/15/2003	5.548
489170-AB-6	KENAMETAL INC		.7.200	JD	06/15/2012			259,513	250,000	106.0660	265,165	249,455	800	18,000	41			3	06/17/2002	7.231
49228R-AE-3	KERN RIVER FND CORP		.4.893	MTLY	04/30/2018			971,500	971,500	99.5180	966,817	971,500	4,110	27,729				1	04/28/2003	4.944
492914-AP-1	KEY ENERGY GROUP INC		.6.375	MN	05/01/2013			249,084	245,000	101.5000	248,675	249,288	2,603	7,245	(204)			3	05/15/2003	6.138
49306C-AE-1	KEYCORP		.5.700	FA	08/15/2012			1,033,266	1,000,000	.0.0000	1,036,266	1,036,660	21,533	57,475	(2,934)			1PE	10/24/2002	5.216
494368-AX-1	KIMBERLY CLARK CORP		.5.000	FA	08/15/2013			1,498,174	1,500,000	.0.0000	1,498,174	1,498,095	30,417		79			1PE	07/31/2003	5.016
500605-AA-8	KOPPERS CO		.9.875	AO	10/15/2013	10/15/2011	100.000	207,154	195,000	110.2500	214,988	207,325	4,065		(171)			4	11/19/2003	8.751
50075N-AH-7	KRAFT FOODS INC		.6.250	JD	06/01/2012			1,499,513	1,500,000	108.9860	1,634,790	1,499,400	7,812	93,750	43			2	05/15/2002	6.255
50076X-AA-9	KRATON POLYMERS		.8.125	JJ	01/15/2014	01/15/2012	100.000	93,715	90,000	.0.0000	93,715	93,725	162		(10)			4Z	12/15/2003	7.432
501044-CC-3	KROGER COMPANY		.6.750	AO	04/15/2012			998,998	1,000,000	110.8020	1,108,020	998,810	14,250	67,500	88			2	03/26/2002	6.766
502413-AL-1	L-3 COMMUNICATIONS CORP		.6.125	JJ	07/15/2013			996,469	1,000,000	100.7500	1,007,500	996,319	28,243		151			3	11/05/2003	6.174
513075-AG-6	LAMAR ADVERTISING		.7.250	JJ	01/01/2013	01/01/2011	100.000	217,414	210,000	107.5000	225,750	217,573	7,612		(158)			4	10/09/2003	6.612
521865-AC-9	LEAR CORP		.7.960	MN	05/15/2005			303,578	300,000	107.0000	321,000	307,875	3,051	23,880	(2,407)			3	10/21/2002	7.032
524908-JA-9	LEHMAN BROTHERS HLDGS		.3.500	FA	08/07/2008			1,989,818	2,000,000	.0.0000	1,989,818	1,989,060	29,750		758			1PE	09/18/2003	3.621
532776-AG-6	LIN TELEVISION CORP		.6.500	MN	05/15/2013			294,082	300,000	100.1250	300,375	294,000	2,492	9,912	82			4	11/07/2003	6.788
539830-AL-3	LOCKHEED MARTIN CORPORATION		.8.200	JD	12/01/2009			720,096	590,000	121.4350	716,467	725,340	4,032	24,190	(5,244)			2	09/18/2003	3.980
55259P-AB-2	MARSHALL & ILSLEY CORP		.6.375	MS	09/01/2011			995,637	1,000,000	.0.0000	995,637	994,650	21,250	63,750	428			1	08/17/2001	6.448
55263E-CK-9	MBNA CORP		.4.625	MS	09/15/2008			1,497,795	1,500,000	.0.0000	1,497,795	1,497,660	21,583		135			2PE	09/02/2003	4.660
563571-AF-5	MANITOWOC CO		.7.125	MN	11/01/2013	11/01/2011	100.000	306,687	300,000	.0.0000	306,687	306,775	3,266		(88)			4Z	11/18/2003	6.754
564759-MJ-4	M & T BANK CORP		.8.000	AO	10/01/2010			580,184	500,000	120.2100	601,050	590,055	10,000	40,000	(9,664)			2	12/18/2002	5.156
565849-AA-4	MARATHON OIL CO		.6.125	MS	03/15/2012			999,741	1,000,000	108.1450	1,081,450	999,670	18,035	61,250	24			2	02/27/2002	6.129
573275-AN-4	LOCKHEED MARTIN CORPORATION		.7.375	AO	04/15/2013			1,149,863	1,000,000	.0.0000	1,149,863	1,162,710	15,569	73,750	(12,134)			2PE	12/04/2002	5.310
574599-AX-4	MASCO CORP		.5.875	JJ	07/15/2012			1,484,172	1,500,000	106.3800	1,595,700	1,482,045	40,635	92,531	1,391			2	06/24/2002	6.035
58440J-AH-7	COMCAST CORP		.7.300	JJ	01/15/2007			999,412	1,000,000	.0.0000	999,412	998,490	33,661	73,000	167			2Z	01/16/1997	7.322
58446M-AA-9	MEDIA NEWS GROUP INC		.6.875	AO	10/01/2013			198,272	200,000	.0.0000	198,272	198,266	1,375		6			4Z	11/20/2003	7.000
590188-JP-4	MERRILL LYNCH & CO INC		.6.000	FA	02/17/2009			1,648,034	1,500,000	.0.0000	1,648,034	1,654,990	33,500		(6,956)			1PE	09/24/2003	3.860
59156R-AC-2	METLIFE INC		.6.125	JD	12/01/2011			1,101,834	1,000,000	109.0600	1,090,600	1,109,290	5,104	61,250	(7,456)			1	04/09/2003	4.577
60462E-AD-6	MIRAGE RESORTS INC		.6.750	FA	08/01/2007			496,364	500,000	106.5000	532,500	492,165	14,062	33,750	865			3	06/04/1998	6.983
608328-AM-2	MOHEGAN TRIBAL GAMING AUTHORIT		.6.375	JJ	07/15/2009			254,451	250,000	103.2500	258,125	254,575	7,615		(124)			3	10/31/2003	5.992
615801-AA-5	MOORE NORTH AMERICA FINANCE		.7.875	JJ	01/15/2011	01/15/2009	100.000	248,214	240,000	113.2500	271,800	248,975	8,715	5,029	(761)			4	09/25/2003	7.053
617446-GM-5	MORGAN STANLEY		.6.750	AO	04/15/2011			1,517,036	1,500,000	113.1420	1,697,130	1,520,947	21,375	101,250	(1,774)			1	08/02/2001	6.551
618270-AA-0	MORRIS PUBLISHING		.7.000	FA	08/01/2013			200,000	200,000	101.5000	203,000	200,000	5,600					3	09/17/2003	7.000
629377-AQ-5	NRG ENERGY INC 144A		.8.000	JD	12/15/2013	12/15/2011	100.000	310,480	300,000	.0.0000	310,480	310,500	533		(20)			4Z	12/19/2003	7.411
629855-AD-9	NALCO CHEMICAL		.7.750	MN	11/15/2011	11/15/2009	100.000	310,742	300,000	.0.0000	310,742	310,969	3,681		(226)			4Z	11/12/2003	6.994
64015Y-AA-2	NEIGHBORCARE INC		.6.875	MN	11/15/2013	11/15/2011	100.000	305,107	300,000	101.7500	305,250	305,188	3,266		(80)			4	11/07/2003	6.593
652482-BD-1	NEWS AMERICA HOLDINGS INC		.4.750	MS	03/15/2010			510,579	500,000	102.5630	512,815	510,985	6,993		(406)			2	09/17/2003	4.357
65473Q-AK-9	NISOURCE INC		.6.150	MS	03/01/2013			1,057,936	1,000,000	.0.0000	1,057,936	1,059,030	20,500		(1,094)			2PE	10/03/2003	5.342
655844-AP-3	NORFOLK SOUTHERN CO		.6.750	FA	02/15/2011			1,019,539	1,000,000	113.8820	1,138,820	1,022,840	25,500	67,500	(2,107)			2	04/30/2002	6.404
666807-AT-9	NORTHROP GRUMMAN		.7.125	FA	02/15/2011			1,699,453	1,500,000	115.6590	1,734,885	1,706,535	40,375		(7,082)			2	09/08/2003	4.891
674599-BV-6	OCCIDENTAL PETROLEUM CORP		.6.750	JJ	01/15/2012			1,080,769	1,000,000	112.7880	1,127,880	1,089,850	31,125	67,500	(7,787)			2	10/22/2002	5.494
676255-AL-6	OFFSHORE LOGISTICS INC		.6.125	JD	06/15/2013			95,370	100,000	98.0000	98,000	95,250	272		120			3	09/04/2003	6.797
680030-BA-3	OLD NATIONAL BANCORP		.3.500	JD	06/02/2008			997,126	1,000,000	.0.0000	997,126	996,780	2,819	17,500	346			2	05/28/2003	3.571
681904-AF-5	OMNICARE INC		.8.125	MS	03/15/2011	03/15/2009	100.000	104,108	100,000	109.2500	109,250	105,250	2,392	8,125	(631)			3	02/11/2002	7.165
681904-AG-3	OMNICARE INC		.6.125	JD	06/01/2013	06/01/2011	100.000	200,696	200,000	.0.0000	200,696	200,700	1,021		(4)			3	12/03/2003	6.066
69073T-AH-6	OWENS-BROCKWAY GLASS		.7.750	MN	05/15/2011	05/15/2010	100.000	390,918	375,000	107.3750	402,656	391,319	3,714	15,258	(401)			4	11/07/2003	6.914
695114-BV-9	PACIFICORP		.4.300	MS	09/15/2008			1,497,967	1,500,000	.0.0000	1,497,967	1,497,840	20,246		127			1PE	09/03/2003	4.332
695156-AM-1	PACKAGING CORP OF AMERICA		.5.750	FA	08/01/2013			497,043	500,000	101.0200	505,100	496,935	12,778		108			2	09/17/2003	5.831
697933-AL-3	PANAMSAT INTL SYSTEM INC		.6.375	JJ	01/15/2008			499,402	500,000	103.7500	518,750	498,755	14,698	31,875	126			3	01/13/1998	6.409
700690-AL-4	PARK PLACE ENTERTAINMENT CORP		.8.125	MN	05/15/2011			252,707	250,000	112.1250	280,313	253,125	2,595	20,313	(262)			3	02/25/2002	7.928
704549-AC-8	PEABODY ENERGY CORP		.6.875	MS	03/15/2013	03/15/2011	100.000	357,375	350,000	105.5000	369,250	357,529	7,085	8,307	(153)			3	11/04/2003	6.501
70816F-AD-5	JC PENNEY INC		.6.875	AO	10/15/2015			204,352	200,000	.0.0000	204,352	204,375	2,903		(23)			3	11/20/2003	6.606
723787-AA-5	PIONEER NATURAL RESOURCES		.6.500	JJ	01/15/2008			995,266	1,000,000	108.2420	1,082,420	990,190	29,972	65,000	992			3	01/15/1998	6.636
729237-A#-4	PLUM CREEK TIMBER CO -LP		.7.740	MN	11/13/2006			500,000	500,000	.0.0000	500,000	500,000	5,160	38,700				2	11/12/1996	7.740
73318E-AK-9	POPULAR NA INC		.3.875	AO	10/01/2008			1,001,594	1,000,000	.0.0000	1,001,594	1,001,667	8,934		(74)			2PE	10/01/2003	3.838
74005P-AF-1	PRAXAIR INC		.6.625	AO	10/15/2007			997,234	1,000,000	.0.0000	997,234	993,950	13,986	66,250	622			1PE	11/04/1997	6.709

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ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
741917-AJ-7	PRIME HOSPITALITY CORP.		.8 375	MN	05/01/2012	05/01/2010	100.000	252,323	250,000	103.2500	258,125	252,762	3,490	20,937	(271)			4	04/18/2002	8.184
743410-AA-0	PROLOGIS		.7 050	JJ	07/15/2006			1,998,355	2,000,000	111.3360	2,226,720	1,995,700	65,017	141,000	572			2	07/15/1998	7.086
743917-AG-1	PRUDENTIAL FINANCIAL INC.		.7 650	JJ	07/01/2007			1,024,463	1,000,000	0.0000	1,024,463	1,055,360	38,250	76,500	(5,994)			1PE	11/20/1997	6.852
74965@-AB-2	ROSEBURG FOREST PRODUCTS CO.		.7 520	MS	03/26/2007			500,000	500,000	99.0000	495,000	500,000	11,071	37,496				3	03/25/1997	7.521
755111-BN-0	RAYTHEON COMPANY		.5 375	AO	04/01/2013			1,050,444	1,000,000	100.1710	1,001,710	1,052,922	13,438	27,323	(2,479)			2	06/05/2003	4.694
760759-AA-8	REPUBLIC SERVICES INC.		.7 125	MN	05/15/2009			999,034	1,000,000	0.0000	999,034	998,480	9,104	71,250	143			2PE	05/19/1999	7.147
76115N-AD-3	RESOLUTION PERFORMANCE		.9 500	AO	04/15/2010	05/15/2009	100.000	104,577	100,000	101.5000	101,500	104,900	2,006	4,908	(323)			4	06/24/2003	8.425
76115N-AE-1	RESOLUTION PERFORMANCE 144A		.8 000	JD	12/15/2009	12/15/2008	100.000	51,494	50,000	0.0000	51,494	51,500	100		(6)			4	12/17/2003	7.272
775741-AF-8	GENERAL ELECTRIC COMPANY		.7 250	MN	05/15/2005			499,871	500,000	0.0000	499,871	499,295	4,632	36,250	86			1PE	05/09/1995	7.270
78387G-AD-5	SBC COMMUNICATIONS INC.		.6 250	MS	03/15/2011			1,498,356	1,500,000	109.4660	1,641,990	1,498,010	27,604	93,750	183			1	05/07/2002	6.269
78387G-AK-9	SBC COMMUNICATIONS INC.		.5 875	FA	08/15/2012			343,085	315,000	106.1760	334,454	345,209	6,991	9,253	(2,123)			1	03/04/2003	4.610
78412D-AJ-8	SEMCO ENERGY INC.		.7 125	MN	05/15/2008			132,337	130,000	0.0000	132,337	132,600	1,184	4,631	(263)			3Z	05/29/2003	6.641
78442F-AB-4	SLM CORP.		.5 125	FA	08/27/2012			1,025,791	1,000,000	0.0000	1,025,791	1,027,460	17,653	25,625	(1,669)			1PE	04/07/2003	4.758
78442F-AQ-1	SLM CORP.		.5 000	AO	04/15/2015			1,521,210	1,500,000	0.0000	1,521,210	1,521,735	15,833	37,500	(525)			1	07/15/2003	4.836
784635-AG-9	SPX CORP 144A		.7 500	JJ	01/01/2013	01/01/2011	100.000	162,000	160,000	108.7500	174,000	162,212	6,000	6,133	(208)			3	12/13/2002	7.269
784635-AH-7	SPX CORP.		.6 250	JD	06/15/2011			100,946	100,000	102.7500	102,750	101,000	278	3,108	(54)			3	06/05/2003	6.090
786429-AQ-3	SAFECO CORP.		.4 875	FA	02/01/2010			1,539,490	1,500,000	103.0960	1,546,440	1,540,695	30,469		(1,205)			2	10/07/2003	4.377
786514-BC-2	SAFEMAY INC.		.6 500	MS	03/01/2011			253,034	250,000	109.1630	272,908	253,538	5,417	16,250	(326)			2	04/30/2002	6.287
810186-AF-3	SCOTTS COMPANY		.6 625	MN	11/15/2013	11/15/2011	100.000	204,210	200,000	102.7500	205,500	204,313	3,055		(103)			4	10/01/2003	6.279
816851-AF-6	SEMPRA ENERGY		.6 000	FA	02/01/2013			1,087,807	1,000,000	0.0000	1,087,807	1,092,530	25,000	30,167	(4,723)			2PE	05/09/2003	4.796
827048-AJ-8	SILGAN HOLDING		.6 750	MN	11/15/2013	11/15/2011	100.000	400,872	400,000	100.2500	401,000	400,875	3,525		(3)			4	12/17/2003	6.713
828807-BA-4	SIMON PROPERTY GROUP INC.		.4 875	MS	03/18/2010			1,212,977	1,200,000	0.0000	1,212,977	1,213,332	16,737		(355)			2PE	10/10/2003	4.672
829226-AM-1	SINCLAIR BROADCAST GROUP INC.		.8 000	MS	03/15/2012	03/15/2010	100.000	370,785	350,000	108.0000	378,000	371,250	8,244		(465)			4	11/04/2003	6.809
843830-AA-8	SOUTHERN STAR CENT CORP.		.8 500	FA	08/01/2010	08/01/2009	100.000	209,612	200,000	110.5000	221,000	209,913	6,753		(300)			4	11/04/2003	7.420
84603M-EX-0	SOVEREIGN BANCORP INC.		.5 125	MS	03/15/2013			991,763	1,000,000	99.2840	992,840	991,200	15,090	26,337	563			2	03/13/2003	5.239
847788-AK-2	SPEEDWAY MOTOR SPORT		.6 750	JD	06/01/2013	06/01/2011	100.000	245,936	245,000	0.0000	252,936	252,962	1,378		(26)			3	12/17/2003	6.198
852060-AS-1	SPRINT CAPITAL CORP 144A		.8 375	MS	03/15/2012			1,151,951	1,000,000	116.7800	1,167,800	1,155,230	24,660		(3,279)			2	10/03/2003	6.002
85375C-AP-6	STANDARD PACIFIC CP		.6 500	AO	10/01/2008			150,000	150,000	103.0000	154,500	150,000	2,573					3	09/23/2003	6.500
85590A-AD-6	STARWOOD HOTELS AND RESORTS WO 144A		.7 875	MN	05/01/2012			333,763	300,000	112.5000	337,500	334,125	3,938		(362)			3	11/14/2003	6.129
85590A-AF-1	STARWOOD LODGING TRUST		.7 375	MN	05/01/2007			162,633	150,000	108.0000	162,000	162,750	1,844		(117)			3	12/16/2003	4.617
857689-AM-5	STATION CASINOS INC.		.8 375	FA	02/15/2008	02/15/2007	100.000	255,589	250,000	107.1250	267,813	258,300	7,910	20,938	(1,534)			4	02/27/2002	7.557
86448#-AA-3	SUBURBAN PROPANE PARTNERS LP		.7 540	JD	06/30/2011			600,000	600,000	0.0000	600,000	600,000	22,746	47,942				3	03/04/1996	7.542
86787G-AB-8	SUNTRUST BANKS INC.		.6 375	AO	04/01/2011			558,030	500,000	0.0000	558,030	559,975	7,969	15,938	(1,945)			1PE	09/12/2003	4.482
869137-AF-6	SUSQUEHANNA MEDIA CO.		.7 375	AO	04/15/2013	04/15/2011	100.000	312,306	300,000	104.2500	312,750	313,063	4,671	8,809	(757)			4	11/07/2003	6.655
87203R-AA-0	BAE SYSTEMS 2001 ASSET TRUST		.6 664	MJSD	09/15/2013			1,605,670	1,520,809	0.0000	1,605,670	1,607,495	4,504	101,343	(3,124)			1PE	06/11/2002	5.581
87264Q-AM-2	TRW AUTOMOTIVE INC.		.9 375	FA	02/15/2013	02/15/2008	104.688	423,898	400,000	114.2500	457,000	424,256	14,167	11,523	(358)			4	12/15/2003	8.067
87305Q-BS-9	TTX COMPANY 144A		.4 500	JD	12/15/2010			999,592	1,000,000	0.0000	999,592	999,590	1,750		2			2PE	12/12/2003	4.507
88033G-AW-0	TENET HEALTHCARE CORP.		.6 500	JD	06/01/2012			249,280	250,000	96.5000	241,250	249,182	1,354	16,250	62			4	04/30/2002	6.545
880779-AR-4	TEREX CORPORATION		.7 375	JJ	01/15/2014			247,318	250,000	0.0000	247,318	247,317	1,844					4Z	11/12/2003	7.530
882440-AS-9	TEXAS GAS TRANSMISSION 144A		.4 600	JD	06/01/2015			1,000,000	1,000,000	94.2250	942,250	1,000,000	3,833	23,383				2	05/22/2003	4.600
884103-AA-0	CORDANT TECHNOLOGIES INC.		.6 625	MS	03/01/2008			2,492,830	2,500,000	0.0000	2,492,830	2,485,575	55,208	165,625	1,448			1PE	02/26/1998	6.705
885571-AE-9	ALLTEL CORP.		.6 650	JJ	01/15/2008			999,930	1,000,000	0.0000	999,930	999,850	30,664	66,500	15			1PE	01/08/1998	6.652
889479-AG-6	TOLL CORPORATION		.8 125	FA	02/01/2009			500,000	500,000	103.7500	518,750	500,000	16,927	40,625				3	01/22/1999	8.125
893290-AB-2	TRANS OCEAN CONTAINER CORP.		.6 670	JAJO	01/01/2007			342,833	343,701	107.9900	371,163	341,236	5,731	22,925	146			1	02/05/1997	6.905
893570-BR-1	TRANS CONTINENTAL GAS PIPELINE SER-B		.7 000	FA	08/15/2011			378,208	350,000	106.5000	372,750	378,438	9,256		(229)			4	12/02/2003	5.681
893647-AG-2	TRANSDIGM INC.		.8 375	JJ	07/15/2011	07/15/2009	100.000	261,140	250,000	0.0000	261,140	261,625	9,247		(485)			4Z	11/15/2003	7.378
89579K-AB-5	TRIAD HOSPITALS		.8 750	MN	05/01/2009	05/01/2005	104.375	324,952	300,000	108.3750	325,125	325,500	4,375		(548)			4	12/03/2003	5.402
896778-AK-3	TRITON PCS HOLDINGS INC.		.8 500	JD	06/01/2013	06/01/2011	100.000	210,856	200,000	107.5000	215,000	211,112	1,417	7,933	(257)			4	11/05/2003	7.529
902917-AD-5	USA WASTE SERVICES INC.		.7 125	AO	10/01/2007			999,255	1,000,000	112.4690	1,124,690	998,310	17,812	71,250	168			2	09/11/1997	7.148
90333W-AA-6	US BANK NA		.6 375	FA	08/01/2011			2,107,007	2,000,000	0.0000	2,107,007	2,113,260	53,125	79,688	(6,592)			1	08/20/2003	5.485
907770-BG-5	UNION OIL COMPANY OF CALIFORNI		.5 050	AO	10/01/2012			981,994	1,000,000	101.0850										

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21		
			4	5									14	15								
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest		
911365-AJ-3	UNITED RENTALS INC.		7.750	MN	11/15/2013			248,564	250,000	102.1250	255,313	248,550	2,637	14						4	11/10/2003	7.834
912909-AA-6	UNITED STATES STEEL		9.750	MN	05/15/2010	05/15/2009	100.000	259,083	250,000	112.5000	281,250	259,375	3,115	(292)						4	11/04/2003	8.881
91913Y-AD-2	VALERO ENERGY CORP.		6.875	AO	04/15/2012			2,002,502	2,000,000	110.6600	2,213,200	2,002,860	29,028	137,500	(218)					2	04/11/2002	6.855
920355-AA-2	VALSPAR CORP.		6.000	MN	05/01/2007			1,496,158	1,500,000	100.0000	1,496,158	1,494,495	15,000	90,000	1,011					2PE	04/30/2002	6.086
92344R-AA-0	VERIZON COMMUNICATIONS		6.500	MS	09/15/2011			1,542,009	1,500,000	110.1890	1,652,835	1,546,355	28,708	97,500	(4,286)					1	12/23/2002	6.031
925524-AQ-3	VIACOM INC.		6.625	MN	05/15/2011			1,588,235	1,500,000	113.5240	1,702,860	1,593,825	12,698	82,812	(4,272)					1	10/03/2003	5.625
92923C-AL-8	WCI COMMUNITIES		7.875	AO	10/01/2013	10/01/2010	100.000	207,400	200,000	105.5000	211,000	207,500	4,025		(100)					3	11/17/2003	7.170
931142-BT-9	WALMART STORES		4.550	MN	05/01/2013			1,484,615	1,500,000	98.7730	1,481,595	1,484,160	11,375	34,504	455					1	09/12/2003	4.687
939322-AA-1	WASHINGTON MUTUAL INC		7.250	FA	08/15/2005			499,166	500,000	108.1840	540,920	496,140	13,694	36,250	468					1	08/22/1995	7.361
939322-AD-5	WASHINGTON MUTUAL INC		7.500	FA	08/15/2006			698,037	700,000	111.7140	781,998	695,485	19,833	52,500	653					2	08/05/1999	7.620
93933W-AA-4	WASHINGTON MUTUAL SAVINGS BANK		6.875	JD	06/15/2011			1,123,390	1,000,000	100.0000	1,123,390	1,126,410	3,056	34,375	(3,020)					1	10/27/2003	4.880
949746-CE-9	WELLS FARGO & CO.		6.375	FA	08/01/2011			995,443	1,000,000	111.4970	1,114,970	994,390	26,562	63,750	453					1	07/26/2001	6.452
949748-AF-4	WELLS FARGO & CO.		6.450	FA	02/01/2011			1,108,840	1,000,000	112.2840	1,122,840	1,124,470	26,875	64,500	(12,700)					1	10/01/2002	4.630
960386-AE-0	WABTEC		6.875	JJ	07/31/2013			206,103	205,000	103.6250	212,431	206,125	5,677		(22)					3	09/17/2003	6.797
962166-BA-1	WEYERHAEUSER CO.		5.950	MN	11/01/2008			996,359	1,000,000	107.4880	1,074,880	995,000	9,917	59,500	(25,499)					2	10/16/2001	6.038
98385X-AC-0	XTO ENERGY INC.		6.250	AO	04/15/2013			260,135	250,000	105.2500	263,125	260,500	3,299	7,465	(365)					3	08/04/2003	5.680
Total United States								206,355,881	201,578,617	XXX	212,566,810	206,712,774	3,592,495	9,135,087	(323,306)	0	0	XXX	XXX	XXX		
Canada																						
12201P-AM-8	BURLINGTON RESOURCES - CANADA		6.500	JD	12/01/2011			1,709,783	1,500,000	111.6820	1,675,230	1,720,950	8,125	81,250	(11,167)					2	09/29/2003	4.389
136375-BF-8	CANADIAN NATL RAILWAY COMPANY		6.375	AO	10/15/2011			1,995,764	2,000,000	110.3630	2,207,260	1,994,760	26,917	127,500	408					2	09/19/2001	6.410
136375-BH-4	CANADIAN NATL RAILWAY COMPANY		4.400	MS	03/15/2013			799,012	800,000	106.1640	769,312	798,936	10,364	18,089	76					2	03/10/2003	4.416
136385-AB-7	CANADIAN NATURAL RESOURCES LTD.		6.700	JJ	07/15/2011			999,768	1,000,000	111.7930	1,117,930	999,740	30,894	67,000	23					2	07/19/2001	6.704
13645R-AC-8	CANADIAN PACIFIC RAILWAY		6.250	AO	10/15/2011			997,510	1,000,000	109.9000	1,099,000	997,040	13,194	62,500	241					4	10/23/2001	6.291
138747-AF-7	CANWEST MEDIA INC.		7.625	AO	04/15/2013	04/15/2011	100.000	224,810	215,000	109.5000	235,425	225,155	3,461	8,743	(345)					4	08/19/2003	6.820
146900-AC-9	CASCADES INC.		7.250	FA	02/15/2013	02/15/2011	100.000	145,847	145,000	105.5000	152,975	145,845	3,971		2					3	12/18/2003	7.131
200435-AC-9	TECK COMINCO LTD.		6.875	FA	02/15/2006			442,297	450,000	100.0000	442,297	423,450	11,688	30,938	3,223					2PE	08/22/1996	7.766
257561-AU-4	DOMTAR INC.		7.875	AO	10/15/2011			1,005,298	1,000,000	117.9290	1,179,290	1,006,315	16,625	78,750	(480)					2	10/11/2001	7.783
258040-AA-2	DONOHUE FOREST		7.625	MN	05/15/2007			499,429	500,000	104.4800	522,400	498,655	4,872	38,125	143					3	05/13/1997	7.664
292505-AB-0	ENCANA CORP.		4.750	AO	10/15/2013			996,885	1,000,000	100.0000	996,885	996,820	11,743		65					2PE	09/29/2003	4.790
362388-AA-8	GEORGIA PACIFIC CANADA FINANCE		7.200	JD	12/15/2006			499,882	500,000	104.0000	520,000	499,685	1,600	36,000	35					3	12/11/1996	7.209
65542N-AJ-6	NORAMPAC INC.		6.750	JD	06/01/2013	06/01/2011	100.000	257,633	250,000	104.2500	260,625	257,697	1,406		(64)					3	12/03/2003	6.228
74819R-AB-2	QUEBECOR MEDIA INC.		11.125	JJ	07/15/2011			78,363	80,000	115.7500	92,600	78,050	4,104	8,900	130					4	09/21/2001	11.538
77509N-AH-6	ROGERS CABLE SYSTEMS 144A		6.250	JD	06/15/2013			253,945	250,000	100.7500	251,875	254,108	694	7,639	(163)					3	06/18/2003	6.029
82028K-AG-6	SHAW COMMUNICATIONS INC		7.250	AO	04/06/2011			157,878	150,000	108.1250	162,188	158,125	2,568	1,813	(247)					3	10/23/2003	6.336
82028K-AH-4	SHAW COMMUNICATIONS INC		7.200	JD	12/15/2011			103,821	100,000	108.1250	108,125	104,050	320	7,200	(229)					3	04/29/2003	6.575
866950-AB-4	SUN MEDIA CORP.		7.625	FA	02/15/2013	02/15/2011	100.000	304,367	300,000	107.0000	321,000	304,750	8,642	11,946	(383)					4	03/03/2003	7.358
87425E-A*-4	TALISMAN ENERGY INC		6.960	JD	12/09/2005			3,000,000	3,000,000	100.0000	3,000,000	3,000,000	12,760	208,788						2	12/07/1998	6.960
87971M-AC-7	TELUS CORP ORD.		8.000	JD	06/01/2011			563,318	500,000	116.9290	584,645	567,500	3,333	40,000	(4,182)					2	05/13/2003	5.869
884903-AT-2	THOMSON CORP.		5.250	FA	08/15/2013			995,820	1,000,000	100.0000	995,820	995,680	20,854		140					1PE	08/05/2003	5.306
89352H-AA-7	TRANS CANADA		4.000	JD	06/15/2013			993,388	1,000,000	93.2380	932,380	993,070	1,778	20,333	317					1	06/09/2003	4.085
92658T-AF-5	VIDEOTRON - LE GRPE LTD.		6.875	JJ	01/15/2014	01/15/2012	100.000	204,377	200,000	100.0000	204,377	204,500	3,170		(123)					4	10/02/2003	6.512
Total Canada								17,229,195	16,940,000	XXX	17,831,639	17,224,881	203,083	855,514	(12,580)	0	0	XXX	XXX	XXX		
Other Country																						
05566G-AA-7	BNP PARIBAS 144A		5.125	JJ	01/15/2015			1,017,383	1,000,000	100.0000	1,017,383	1,018,160	23,632	25,625	(777)					1PE	04/03/2003	4.919
111021-AD-3	BRITISH TELECOM/PP		8.375	JD	12/15/2010			1,105,687	1,000,000	121.6880	1,216,880	1,130,270	3,722	83,750	(11,705)					1	10/17/2001	6.464
122394-AC-3	BURNS PHILP & CO.		9.500	MN	11/15/2010	02/15/2009	100.000	152,780	150,000	100.0000	152,780	152,988	1,821	5,898	(208)					4	07/14/2003	9.040
22268*-AE-1	AKZO NOBEL N.V.		7.340	AO	04/23/2009			500,000	500,000	100.0000	500,000	500,000	6,932	36,700						1	04/21/1997	7.340
228344-AC-1	CROWN EURO HOLDINGS SA 144A		9.500	MS	03/01/2011	03/01/2009	100.000	151,787	150,000	113.2500	169,875	151,875	4,750	7,323	(88)					4	08/14/2003	9.205
25156P-AB-9	DEUTSCHE TELEKOM		8.500	JD	06/15/2010			1,193,039	1,000,000	120.9120	1,209,120	1,207,845	3,778	63,500	(14,806)					2	06/25/2003	4.961
251594-AE-7	DEV BANK SINGAPORE 144A		7.125	MN	05/15/2011			1,109,200	1,000,000	114.7970	1,147,970	1,120,650	9,104	71,250	(11,450)					1	01/07/2003	5.315
25243Y-AF-6	DIAGEO PLC		3.375	MS	03/20/2008			993,587	1,000,000	100.0000	993,587	992,500	9,469	16,875	1,087							

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21				
			4	5									14	15										
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest				
61238P-AC-4	BASEL HOLDINGS		7.400	MS	03/15/2004			999,950	1,000,000	0.0000	999,950	998,620	21,789	74,000	234			2PE	03/19/1997	7.425				
762397-AC-1	RHODIA		7.625	JD	06/01/2010	06/01/2010	100.000	202,133	200,000	96.0000	192,000	202,319	1,271	7,752	(186)			5	05/20/2003	7.382				
780097-AL-5	ROYAL BANK OF SCOTLAND		5.000	AO	10/01/2014			1,553,777	1,500,000	99.0910	1,486,365	1,555,455	18,750	37,500	(1,678)			1	07/11/2003	4.574				
784375-AD-9	SKF AKTIEBOLAGET		7.125	JJ	07/01/2007			747,897	750,000	0.0000	747,897	745,140	26,719	53,437	511			1PE	06/26/1997	7.217				
80932R-AG-0	BANK OF SCOTLAND 144A		4.250	MN	05/23/2013			2,438,899	2,500,000	0.0000	2,438,899	2,437,840	11,215	53,125	1,059			1	10/23/2003	4.569				
81180R-AB-8	SEAGATE TECHNOLOGY HOLDINGS		8.000	MN	05/15/2009	05/15/2006	104.000	217,256	200,000	0.0000	217,256	217,500	2,044		(244)			3	12/11/2003	5.658				
92852E-AH-8	VIVENDI UNIVERSAL		6.250	JJ	07/15/2008			444,246	430,000	105.8750	455,263	444,550	12,766		(304)			4	12/18/2003	5.412				
92857T-AG-2	VODAFONE GROUP PLC		7.750	FA	02/15/2010			1,061,479	1,000,000	118.5200	1,185,200	1,079,440	29,278	77,500	(7,944)			1	08/16/2001	6.516				
92857W-AC-4	VODAFONE GROUP PLC		3.950	JJ	01/30/2008			510,061	500,000	0.0000	510,061	510,115	8,284		(54)			1PE	12/17/2003	3.417				
62044@-AC-9	COMPASS GROUP PLC		7.755	MS	09/17/2006			1,000,000	1,000,000	0.0000	1,000,000	1,000,000	22,403	77,550				2	09/13/1996	7.755				
66843#-AC-1	CARNIVAL PLC		6.540	FA	02/16/2008			500,000	500,000	0.0000	500,000	500,000	12,263	32,700				1	02/15/1996	6.540				
09614#-AB-3	ILUKA RESOURCES LTD		7.350	JD	12/15/2006			750,000	750,000	0.0000	750,000	750,000	2,450	55,125				2	12/19/1996	7.350				
Total Other Country								20,682,701	19,860,000	XXX	20,854,962	20,763,262	283,694	919,477	(62,757)	0	0	0	XXX	XXX	XXX			
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								244,267,777	238,378,617	XXX	251,253,411	244,700,917	4,079,272	10,910,078	(398,643)	0	0	0	XXX	XXX	XXX			
Defined Multi-Class Residential (DR) United States																								
16162T-KL-9	CHASE MORTGAGE FINANCE CORP		6.500	MTLY	07/25/2029	11/01/2005	100.000	2,317,124	2,368,126	0.0000	2,317,124	2,200,507	12,827	152,076	47,451			1PE	07/06/2000	8.482				
36228C-CL-5	GS MORTGAGE SECURITIES CORP II 1998-C1 A3		6.135	MTLY	10/18/2030	08/01/2008	100.000	9,388,640	8,587,008	0.0000	9,388,640	9,472,544	43,901	219,505	(83,904)			1PE	07/16/2003	2.091				
36228C-DD-2	GS MORTGAGE SECURITIES CORP II 1999-C1 A2		6.110	MTLY	11/18/2030	10/01/2008	100.000	10,779,163	10,000,000	0.0000	10,779,163	10,860,937	50,917	203,667	(81,775)			1	07/30/2003	3.815				
46625M-WX-3	JP MORGAN CHASE COMM MORT SEC LT2003CB A2		5.255	MTLY	07/12/2037	08/01/2013	100.000	2,001,354	2,000,000	0.0000	2,001,354	2,001,484	8,758	35,033	(130)			1	08/22/2003	5.281				
52108H-JR-6	LEHMAN BROTHERS - ABS		4.904	MTLY	06/15/2026	05/11/2009	100.000	1,056,230	1,000,000	0.0000	1,056,230	1,059,375	2,724	12,260	(3,145)			1	09/25/2003	3.481				
Total United States								25,542,511	23,955,134	XXX	25,542,511	25,594,847	119,127	622,541	(121,503)	0	0	0	XXX	XXX	XXX			
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								25,542,511	23,955,134	XXX	25,542,511	25,594,847	119,127	622,541	(121,503)	0	0	0	XXX	XXX	XXX			
Defined Multi-Class Commercial (DC) United States																								
07383F-AP-3	BEAR STEARNS SECURED INVSTRS		5.910	MTLY	02/14/2031	05/01/2008	100.000	1,544,679	1,539,113	0.0000	1,544,679	1,553,917	7,580	90,962	(1,940)			1	02/02/1999	5.702				
161505-CW-0	CHASE COMMERCIAL MORT SEC		6.390	MTLY	11/18/2030	11/01/2008	100.000	3,013,376	3,000,000	0.0000	3,013,376	3,033,585	15,975	191,700	(4,469)			1	11/10/1998	6.270				
33735P-AF-4	FIRST UNION NB - ABS		6.070	MTLY	10/15/2035	10/01/2008	100.000	2,013,688	2,000,000	0.0000	2,013,688	2,029,658	10,117	121,400	(3,700)			1	01/21/1999	5.900				
361849-AX-0	GMAC MORTGAGE SECURITIES INC		7.350	MTLY	10/15/2011	10/01/2006	100.000	433,751	432,510	0.0000	433,751	439,071	2,649	31,790	(791)			1	12/18/1996	7.027				
361849-ET-5	GMAC MORTGAGE SECURITIES INC		6.175	MTLY	05/15/2033	01/01/2009	100.000	3,022,070	3,000,000	0.0000	3,022,070	3,045,477	15,438	185,250	(5,547)			1	02/02/1999	6.007				
589929-ME-5	MERRILL LYNCH MORTGAGE INVSTRS		6.960	MTLY	11/21/2028	09/01/2006	100.000	775,674	776,435	0.0000	775,674	784,078	4,503	58,043	(1,232)			1	11/15/1996	6.838				
61745M-KG-7	MORGAN STANLEY MORTGAGE TRUST		6.210	MTLY	11/15/2031	09/01/2008	100.000	1,941,893	2,000,000	0.0000	1,941,893	1,913,750	10,350	124,200	9,766			1	11/22/2000	7.000				
61910D-BW-1	MORTGAGE CAPITAL FUNDING INC		7.008	MTLY	09/20/2006	08/01/2006	100.000	629,221	629,755	0.0000	629,221	636,052	3,678	45,260	(1,118)			1	12/10/1996	6.885				
Total United States								13,374,352	13,377,813	XXX	13,374,352	13,435,588	70,290	848,605	(9,031)	0	0	0	XXX	XXX	XXX			
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities								13,374,352	13,377,813	XXX	13,374,352	13,435,588	70,290	848,605	(9,031)	0	0	0	XXX	XXX	XXX			
Other Multi-Class Commercial (OC) United States																								
02151#-AA-7	ALTO LOAN TRUST		2.141	MJSD	09/26/2007			3,060,283	3,000,000	0.0000	3,060,283	3,000,000	1,071	87,749	17,212			0	2	06/30/1999	0.000			
88065N-A@-5	TENOR LOAN TRUST		1.620	FMAN	04/22/2008			3,166,641	3,000,000	0.0000	3,166,641	3,000,000	6,885	55,999	133,449			0	2	08/05/1999	0.000			
Total United States								6,226,924	6,000,000	XXX	6,226,924	6,000,000	7,956	143,748	150,661	0	0	0	XXX	XXX	XXX			
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								6,226,924	6,000,000	XXX	6,226,924	6,000,000	7,956	143,748	150,661	0	0	0	XXX	XXX	XXX			
4599996 - Bonds - Industrial and Misc - United States								251,499,668	244,911,564	XXX	257,710,597	251,743,209	3,789,868	10,749,981	(303,179)	0	0	0	XXX	XXX	XXX			
4599997 - Bonds - Industrial and Misc - Canada								17,229,195	16,940,000	XXX	17,831,639	17,224,881	203,083	855,514	(12,580)	0	0	0	XXX	XXX	XXX			
4599998 - Bonds - Industrial and Misc - Other Countries								20,682,701	19,860,000	XXX	20,854,962	20,763,262	283,694	919,477	(62,757)	0	0	0	XXX	XXX	XXX			
4599999 - Total - Industrial and Miscellaneous Bonds								289,411,564	281,711,564	XXX	296,397,198	289,731,352	4,276,645	12,524,972	(378,516)	0	0	0	XXX	XXX	XXX			
5499999 - Total - Issuer Obligations								264,659,856	258,466,617	XXX	271,818,777	265,305,624	4,458,189	11,628,651	(443,368)	0	0	0	XXX	XXX	XXX			
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								112,422,719	110,446,554	XXX	112,422,722	112,369,455	544,772	5,240,711	36,714	0	0	0	XXX	XXX	XXX			
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								83,001,626	81,085,996	XXX	83,001,626	83,142,220	386,244	3,786,275	(260,704)	0	0	0	XXX	XXX	XXX			
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								13,374,352	13,377,813	XXX	13,374,352	13,435,588	70,290	848,605	(9,031)	0	0	0	XXX	XXX	XXX			
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								6,226,924	6,000,000	XXX	6,226,924	6,000,000	7,956	143,748	150,661	0	0	0	XXX	XXX	XXX			
6099999 Totals								479,685,477	469,376,980	XXX	486,844,401	480,252,887	5,467,451	21,647,990	(525,728)	0	0	0	XXX	XXX	XXX			

E08.8

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
NONE												
7099999 Total - Common Stocks				XXX							XXX	XXX
7199999 Total - Preferred and Common Stocks			11,999,010	XXX	13,142,774	11,877,052	0	525,111	(887,093)	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues , the total \$ value (included in Column 6) of all such issues \$

E10

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BONDS							
Special Revenue & Assessment United States Dist. of Colum							
31359M-SY-0	FANNIE MAE 4.000% 09/02/08	08/12/2003	MERRILL LYNCH CAPITAL MARKETS		999,350	1,000,000	
31377T-SG-2	FANNIE MAE 386719 5.090% 12/01/13	12/23/2003	BANK OF AMERICA		5,139,648	5,000,000	20,501
31385W-VY-2	FANNIE MAE 555131 4.897% 01/01/13	09/26/2003	MERRILL LYNCH CAPITAL MARKETS		13,214,997	12,838,858	
31391N-SY-8	FANNIE MAE 672035 6.000% 12/01/32	02/20/2003	FEDERAL HOME LOAN MTG CORP.		3,923,172	3,769,449	7,539
31391U-PT-6	FANNIE MAE 677334 6.000% 01/01/33	02/13/2003	MERRILL LYNCH CAPITAL MARKETS		8,928,167	8,595,107	17,190
31400H-WF-6	FANNIE MAE 688346 6.000% 03/01/33	02/24/2003	MERRILL LYNCH CAPITAL MARKETS		6,180,073	5,937,918	11,876
Total Dist. of Colum					38,385,407	37,141,332	57,106
New Jersey							
646139-VY-8	NEW JERSEY STATE TRNPK AUTH TXBL 4.252% 01/01/16	06/27/2003	MORGAN STANLEY & CO		1,000,000	1,000,000	
Total New Jersey					1,000,000	1,000,000	0
Virginia							
02R060-51-4	FREDDIE MAC TBA 6.000% 01/01/24	11/04/2002	FEDERAL HOME LOAN MTG CORP.		(15,377,344)	(15,000,000)	(35,000)
31288F-YP-3	FREDDIE MAC C77018 5.500% 03/01/33	04/01/2003	GREENWICH CAPITAL		11,677,480	11,410,927	22,663
3128CU-67-5	FREDDIE MAC G30222 6.000% 01/01/23	11/04/2002	FEDERAL HOME LOAN MTG CORP.		8,093,624	7,895,015	18,422
31393H-QB-1	FREDDIE MAC CMO 2558 BC 5.000% 04/15/17	01/02/2003	FEDERAL HOME LOAN MTG CORP.		10,221,875	10,000,000	40,278
Total Virginia					14,615,635	14,305,942	46,363
Total United States					54,001,042	52,447,274	103,469
3199996 - Bonds - Special Revenues - United States					54,001,042	52,447,274	103,469
3199997 - Bonds - Special Revenues - Canada					0	0	0
3199998 - Bonds - Special Revenues - Other Countries					0	0	0
3199999 - Total - Bonds - Special Revenue					54,001,042	52,447,274	103,469
Public Utilities (unaffiliated)							
United States							
037735-BY-2	APPALACHIAN POWER 3.600% 05/15/08	07/23/2003	CREDIT SUISSE 1ST BOSTON CORP		498,230	500,000	4,150
172070-CN-2	CINCINNATI GAS AND ELEC. 5.700% 09/15/12	06/27/2003	MORGAN (J.P.) SECURITIES		1,103,010	1,000,000	16,942
199575-AR-2	COLUMBUS SOUTHERN POWER CORP 5.500% 03/01/13	04/21/2003	Citigroup Global Markets Inc.		1,039,440	1,000,000	10,694
202795-HG-8	COMMONWEALTH EDISON 5.875% 02/01/33	04/24/2003	DEUTSCHE MORGAN GRENPELL		1,039,790	1,000,000	15,830
202795-HJ-2	COMMONWEALTH EDISON 4.740% 08/15/10	08/18/2003	MORGAN (J.P.) SECURITIES		1,000,000	1,000,000	
209111-EC-3	CONSOLIDATED EDISON NY 3.850% 06/15/13	06/10/2003	MORGAN (J.P.) SECURITIES		998,680	1,000,000	
341099-CC-1	FLORIDA POWER CORP 4.800% 03/01/13	07/21/2003	Various		1,493,980	1,500,000	10,200
693627-AX-9	PSI ENERGY 5.000% 09/15/13	09/18/2003	NATIONS BANK		496,210	500,000	
744560-AL-0	PUBLIC SERVICE ELEC & GAS 5.375% 09/01/13	09/03/2003	DEUTSCHE MORGAN GRENPELL		1,498,410	1,500,000	
976656-BX-5	WISCONSIN ELEC POWER 4.500% 05/15/13	05/08/2003	MORGAN (J.P.) SECURITIES		1,021,160	1,000,000	875
976657-AC-0	WISCONSIN ENERGY 6.500% 04/01/11	09/29/2003	MERRILL LYNCH CAPITAL MARKETS		654,973	588,000	106
Total United States					10,843,883	10,588,000	58,797
3899996 - Bonds - Public Utilities - United States					10,843,883	10,588,000	58,797
3899997 - Bonds - Public Utilities - Canada					0	0	0
3899998 - Bonds - Public Utilities - Other Countries					0	0	0
3899999 - Total - Bonds - Public Utilities					10,843,883	10,588,000	58,797
Industrial & Miscellaneous							
United States							
001192-AC-7	AGL RESOURCES INC - WAS ATLANT 4.450% 04/15/13	06/27/2003	MORGAN (J.P.) SECURITIES		1,498,905	1,500,000	
00209A-AE-6	AT&T WIRELESS SERVICES INC 7.875% 03/01/11	06/27/2003	GOLDMAN SACHS & CO		1,182,960	1,000,000	26,469
02003E-AB-8	ALLSTATE CORP 4.250% 09/10/08	09/03/2003	MERRILL LYNCH CAPITAL MARKETS		1,497,060	1,500,000	
032511-AT-4	ANADARKO PETRO CORP 6.125% 03/15/12	04/25/2003	MORGAN STANLEY & CO		1,108,960	1,000,000	7,656
035229-CU-5	ANHEUSER-BUSCH COS INC 4.950% 01/15/14	09/09/2003	BANC ONE CAPITAL CORP		1,496,010	1,500,000	
03760A-AG-6	APOGENT TECHNOLOGIES INC 6.500% 05/15/13	12/01/2003	MORGAN (J.P.) SECURITIES		104,000	100,000	343
03760A-AG-6	APOGENT TECHNOLOGIES INC 6.500% 05/15/13	12/11/2003	Tax Free Exchange		311,600	300,000	1,408
03939R-AA-8	ARCH COAL INC 6.750% 07/01/13	11/06/2003	Various		306,763	300,000	3,449
045184-AA-6	ASIF GLOBAL 4.900% 01/17/13	03/19/2003	Various		2,502,495	2,500,000	20,621
055451-AA-6	BHP FINANCE USA - DELAWARE 4.800% 04/15/13	04/14/2003	Citigroup Global Markets Inc.		499,450	500,000	
058498-AF-3	BALL CORP 6.875% 12/15/12	09/05/2003	Various		98,794	100,000	1,375
058498-AF-3	BALL CORP 6.875% 12/15/12	10/31/2003	Tax Free Exchange		185,924	185,000	4,805
084664-AB-7	BERKSHIRE HATHAWAY 144A 4.625% 10/15/13	09/29/2003	GOLDMAN SACHS & CO		995,070	1,000,000	
097023-AT-2	BOEING COMPANY 5.125% 02/15/13	02/06/2003	Various		997,893	1,000,000	
115758-AA-2	TOM BROWN 7.250% 09/15/13	09/12/2003	Various		206,735	200	
124789-AA-6	CBA CAPITAL TRUST 5.805% 12/31/49	07/30/2003	GOLDMAN SACHS & CO		1,000,000	1,000,000	
12479W-AB-2	CBD MEDIA/FINANCE INC 144A 8.625% 06/01/11	11/12/2003	Various		118,800	110,000	4,059

E11

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
127210-AA-0	CADBURY SCHWEPES US 144A 3.875% 10/01/08	09/22/2003	DEUTSCHE MORGAN GRENPELL		1,495,605	1,500,000	
14743R-AA-1	CASE CORP 7.250% 08/01/05	11/21/2003	Various		309,250	300,000	6,726
16132N-AV-8	CHARTER ONE FINL INC 6.375% 05/15/12	04/03/2003	S.B.C.I. SECURITIES NEW YORK		554,345	500,000	12,661
165087-AP-2	VERIZON VIRGINIA 7.625% 12/01/12	07/07/2003	DEUTSCHE MORGAN GRENPELL		610,325	500,000	4,130
165167-BA-4	CHESAPEAKE ENERGY CORP 144A 7.750% 01/15/15	08/04/2003	Various		208,000	200,000	4,801
165167-BC-0	CHESAPEAKE ENERGY CORP 7.500% 09/15/13	12/16/2003	Various		215,750	200,000	3,771
171871-AA-4	CINCINNATI BELL INC 7.250% 07/15/13	11/18/2003	Various		356,450	350,000	8,334
172967-AZ-4	CITIGROUP INC 7.250% 10/01/10	10/22/2003	LEHMAN BROTHERS INC		583,920	500,000	2,618
172967-BJ-9	CITIGROUP INC 6.000% 02/21/12	09/12/2003	GOLDMAN SACHS & CO		1,086,160	1,000,000	4,333
172967-BS-9	CITIGROUP INC 3.500% 02/01/08	01/24/2003	Citigroup Global Markets Inc		994,780	1,000,000	
17453B-AH-4	CITIZENS COMMUNICATIONS COMPAN 7.625% 08/15/08	03/04/2003	GOLDMAN SACHS & CO		565,323	490,000	2,283
191219-BP-8	COCA-COLA ENTERPRISES INC 4.250% 09/15/10	09/24/2003	DEUTSCHE MORGAN GRENPELL		1,997,520	2,000,000	
20825C-AF-1	CONOCOPHILLIPS 5.900% 10/15/32	03/13/2003	MERRILL LYNCH CAPITAL MARKETS		1,011,590	1,000,000	26,058
20825U-AB-0	CONOCO FINANCIAL 6.350% 10/15/11	05/01/2003	Various		569,005	500,000	1,852
221643-AB-5	COTT BEVERAGES INC 144A 8.000% 12/15/11	11/12/2003	LEHMAN BROTHERS INC		54,062	50,000	1,689
224044-BE-6	COX COMMUNICATIONS INC 7.125% 10/01/12	05/13/2003	LEHMAN BROTHERS INC		1,176,940	1,000,000	8,906
224044-BF-3	COX COMMUNICATIONS INC 4.625% 06/01/13	08/21/2003	NATIONS BANK		462,780	500,000	5,717
233293-AH-2	DAYTON POWER & LIGHT CO 6.875% 09/01/11	11/13/2003	NATIONS BANK		207,738	200,000	2,941
23330X-AC-4	DRS TECHNOLOGIES INC 6.875% 11/01/13	11/04/2003	Various		303,500	300,000	67
240019-BP-3	DAYTON POWER & LIGHT CO 5.125% 10/01/13	09/24/2003	CREDIT SUISSE 1ST BOSTON CORP		1,499,070	1,500,000	
244217-BK-0	JOHN DEERE CAPITAL CORPORATION 5.100% 01/15/13	01/07/2003	DEUTSCHE MORGAN GRENPELL		998,360	1,000,000	
245217-AM-6	DEL MONTE FOODS COMPANY 8.625% 12/15/12	12/02/2003	MORGAN STANLEY & CO		60,363	55,000	2,240
2515E0-AA-7	DEUTSCHE BK FINL 5.375% 03/02/15	02/25/2003	Various		1,008,952	1,000,000	1,045
252126-AA-5	DEX MEDIA EAST 8.500% 08/15/10	10/07/2003	Various		261,692	250,000	623
25459H-AB-1	DIRECT TV 144A 8.375% 03/15/13	02/25/2003	Various		152,531	150,000	
257540-AC-1	DOMINOS INC 8.250% 07/01/11	11/07/2003	Various		177,550	170,000	1,581
260543-BL-6	DOW CHEMICAL 6.125% 02/01/11	04/03/2003	BEAR STERNS & CO		515,900	500,000	5,700
260543-BR-3	DOW CHEMICAL 6.000% 10/01/12	05/15/2003	MORGAN (J.P.) SECURITIES		543,025	500,000	4,083
264399-DW-3	DUKE ENERGY CORP 6.250% 01/15/12	05/30/2003	Various		1,680,050	1,500,000	34,635
268766-BU-5	EOP OPERATING LP 7.000% 07/15/11	10/03/2003	NATIONS BANK		1,129,350	1,000,000	16,139
26884A-AQ-6	ERP OPERATING LP 5.200% 04/01/13	03/17/2003	MORGAN STANLEY & CO		997,040	1,000,000	
278766-AG-3	ECHOSTAR COMMUN CORP 9.375% 02/01/09	08/01/2003	LEHMAN BROTHERS INC		105,500	100,000	130
278766-AM-0	ECHOSTAR DBS CORP 5.750% 10/01/08	10/23/2003	Various		349,750	350,000	406
278766-AP-3	ECHOSTAR DBS CORP 6.375% 10/01/11	11/05/2003	LEHMAN BROTHERS INC		50,000	50,000	336
283703-AA-4	EL PASO ENERGY CORP/DE 7.750% 06/01/13	05/20/2003	CREDIT SUISSE 1ST BOSTON CORP		215,000	215,000	
291525-AE-3	EMMIS BROADCASTING CORP 8.125% 03/15/09	01/23/2003	LEHMAN BROTHERS INC		259,688	250,000	7,504
298430-AA-0	EURAMAX INTERNATIONAL INC 8.500% 08/15/11	08/14/2003	S.B.C.I. SECURITIES NEW YORK		250,000	250,000	767
316770-AB-5	FIFTH THIRD BANCORP 3.375% 08/15/08	07/23/2003	S.B.C.I. SECURITIES NEW YORK		1,501,500	1,500,000	
338032-AS-4	FISHER SCIENTIFIC INTL INC 8.000% 09/01/13	12/09/2003	Tax Free Exchange		152,699	150,000	3,633
338032-AT-2	FISHER SCIENTIFIC INTL INC 8.000% 09/01/13	10/21/2003	DEUTSCHE MORGAN GRENPELL		107,500	100,000	
347471-AR-5	FORT JAMES CORP 6.875% 09/15/07	05/02/2003	S.B.C.I. SECURITIES NEW YORK		255,000	250,000	2,483
36228C-CL-5	GS MORTGAGE SECURITIES CORP II 1998-C1 A3 6.135% 10/18/30	07/16/2003	DEUTSCHE BANK		9,472,544	8,587,008	29,267
36228C-DD-2	GS MORTGAGE SECURITIES CORP II 1999-C1 A2 6.110% 11/18/30	07/30/2003	BANK OF AMERICA		10,860,938	10,000,000	5,092
369550-AL-2	GENERAL DYNAMICS 4.500% 08/15/10	08/11/2003	BEAR STERNS & CO		1,494,825	1,500,000	
369604-AY-9	GENERAL ELECTRIC COMPANY 5.000% 02/01/13	04/29/2003	Various		1,012,890	1,000,000	6,667
373200-AG-9	GEORGIA GULF CORP 144A 7.125% 12/15/13	11/20/2003	Various		245,550	240,000	
38869P-AA-2	GRAPHIC PACKAGING CORP 8.500% 08/15/11	09/18/2003	GOLDMAN SACHS & CO		254,687	250,000	531
40274X-AC-6	GULFTERRA ENERGY PARTNERS LP 6.250% 06/01/10	12/09/2003	MORGAN (J.P.) SECURITIES		253,750	250,000	477
404119-AF-6	HCA INC 6.300% 10/01/12	12/03/2003	Various		137,049	135,000	1,583
42307T-AF-5	HEINZ - H.J. CO. VAR 6.000% 03/15/12	05/27/2003	S.B.C.I. SECURITIES NEW YORK		1,149,830	1,000,000	12,583
432848-AR-0	HILTON HOTELS CORP 7.200% 12/15/09	08/27/2003	MERRILL LYNCH CAPITAL MARKETS		103,750	100,000	1,540
432848-AU-3	HILTON HOTELS CORP 7.625% 05/15/08	11/06/2003	Various		55,125	50,000	1,874
435572-AE-2	HOLLINGER INTERNATIONAL PUBLIS 144A 9.000% 12/15/10	10/07/2003	Various		157,250	150,000	3,412
44108E-AR-9	HOST MARRIOTT CORP 144A 7.125% 11/01/13	10/27/2003	NATIONS BANK		200,000	200,000	
460146-BQ-5	INTERNATIONAL PAPER COMPANY 5.850% 10/30/12	05/13/2003	CREDIT SUISSE 1ST BOSTON CORP		546,510	500,000	1,300
46625M-WX-3	JP MORGAN CHASE COMM MORT SEC LT2003CB A2 5.255% 07/12/37	08/22/2003	Citigroup Global Markets Inc		2,001,484	2,000,000	7,591
487836-AS-7	KELLOGG CO 6.600% 04/01/11	05/15/2003	LEHMAN BROTHERS INC		585,065	500,000	4,492
49228R-AE-3	KERN RIVER FND CORP 4.893% 04/30/18	04/28/2003	CREDIT SUISSE 1ST BOSTON CORP		971,500	971,500	
492914-AP-1	KEY ENERGY GROUP INC 6.375% 05/01/13	05/15/2003	Various		249,287	245,000	172
494368-AX-1	KIMBERLY CLARK CORP 5.000% 08/15/13	07/31/2003	Citigroup Global Markets Inc		1,498,095	1,500,000	
500605-AA-8	KOPPERS CO 9.875% 10/15/13	11/19/2003	Various		207,325	195,000	734
50076X-AA-9	KRATON POLYMERS 8.125% 01/15/14	12/15/2003	Various		93,725	90,000	
502413-AL-1	L-3 COMMUNICATIONS CORP 6.125% 07/15/13	11/05/2003	Various		498,750	500,000	9,783
502413-AL-1	L-3 COMMUNICATIONS CORP 6.125% 07/15/13	08/12/2003	Tax Free Exchange		497,569	500,000	2,297

E11.1

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
513075-AG-6	LAMAR ADVERTISING 7.250% 01/01/13	10/09/2003	Tax Free Exchange		217,573	210,000	4,145
52108H-JR-6	LEHMAN BROTHERS - ABS 4.904% 06/15/26	09/25/2003	MERRILL LYNCH CAPITAL MARKETS		1,059,375	1,000,000	2,588
524908-JA-9	LEHMAN BROTHERS HLDGS 3.500% 08/07/08	09/18/2003	Various		1,989,060	2,000,000	2,674
532776-AG-6	LIN TELEVISION CORP 6.500% 05/15/13	11/07/2003	Various		294,000	300,000	9,344
539830-AL-3	LOCKHEED MARTIN CORPORATION 8.200% 12/01/09	09/18/2003	LEHMAN BROTHERS INC		725,340	590,000	15,052
55263E-CK-9	MBNA CORP 4.625% 09/15/08	09/02/2003	NATIONS BANK		1,497,660	1,500,000	
563571-AF-5	MANITOWOC CO 7.125% 11/01/13	11/18/2003	Various		306,775	300,000	391
58446M-AA-9	MEDIA NEWS GROUP INC 6.875% 10/01/13	11/20/2003	DEUTSCHE MORGAN GRENPELL		198,266	200,000	
590188-JP-4	MERRILL LYNCH & CO INC 6.000% 02/17/09	09/24/2003	MERRILL LYNCH CAPITAL MARKETS		1,654,990	1,500,000	9,333
59156R-AC-2	METLIFE INC 6.125% 12/01/11	04/09/2003	DEUTSCHE MORGAN GRENPELL		1,109,290	1,000,000	22,628
608328-AM-2	MOHEGAN TRIBAL GAMING AUTHORIT 6.375% 07/15/09	10/31/2003	Various		254,575	250,000	3,542
615801-AA-5	MOORE NORTH AMERICA FINANCE 7.875% 01/15/11	09/25/2003	Various		248,975	240,000	1,076
618270-AA-0	MORRIS PUBLISHING 7.000% 08/01/13	09/17/2003	MORGAN (J.P.) SECURITIES		200,000	200,000	914
629377-AQ-5	NRG ENERGY INC 144A 8.000% 12/15/13	12/19/2003	LEHMAN BROTHERS INC		310,500	300,000	67
629855-AD-9	NALCO CHEMICAL 7.750% 11/15/11	11/12/2003	Various		310,969	300,000	190
64015Y-AA-2	NEIGHBORCARE INC 6.875% 11/15/13	11/07/2003	Various		305,187	300,000	115
652482-BD-1	NEWS AMERICA HOLDINGS INC 4.750% 03/15/10	09/17/2003	MERRILL LYNCH CAPITAL MARKETS		510,985	500,000	462
65473Q-AK-9	NISOURCE INC 6.150% 03/01/13	10/03/2003	DEUTSCHE MORGAN GRENPELL		1,059,030	1,000,000	6,321
666807-AT-9	NORTHROP GRUMMAN 7.125% 02/15/11	09/08/2003	CREDIT SUISSE 1ST BOSTON CORP		1,706,535	1,500,000	7,719
676255-AL-6	OFFSHORE LOGISTICS INC 6.125% 06/15/13	09/04/2003	CREDIT SUISSE 1ST BOSTON CORP		95,250	100,000	1,344
68003Q-BA-3	OLD NATIONAL BANCORP 3.500% 06/02/08	05/28/2003	Citigroup Global Markets Inc		996,780	1,000,000	
681904-AG-3	OMNICARE INC 6.125% 06/01/13	12/03/2003	Various		200,700	200,000	238
69073T-AH-6	OWENS-BROCKWAY GLASS 7.750% 05/15/11	11/07/2003	Citigroup Global Markets Inc		182,938	175,000	6,173
69073T-AH-6	OWENS-BROCKWAY GLASS 7.750% 05/15/11	09/26/2003	Tax Free Exchange		208,382	200,000	6,028
695114-BV-9	PACIFICORP 4.300% 09/15/08	09/03/2003	BARCLAYS BANK PLC		1,497,840	1,500,000	
695156-AM-1	PACKAGING CORP OF AMERICA 5.750% 08/01/13	09/17/2003	MERRILL LYNCH CAPITAL MARKETS		496,935	500,000	4,872
704549-AC-8	PEABODY ENERGY CORP 6.875% 03/15/13	11/04/2003	MERRILL LYNCH CAPITAL MARKETS		105,250	100,000	993
704549-AC-8	PEABODY ENERGY CORP 6.875% 03/15/13	08/20/2003	Tax Free Exchange		252,279	250,000	7,114
70816F-AD-5	JC PENNEY INC 6.875% 10/15/15	11/20/2003	Various		204,375	200,000	1,318
73318E-AK-9	POPULAR NA INC 3.875% 10/01/08	10/01/2003	Various		1,001,667	1,000,000	
755111-BN-0	RAYTHEON COMPANY 5.375% 04/01/13	06/05/2003	Various		1,052,922	1,000,000	8,137
76115N-AD-3	RESOLUTION PERFORMANCE 9.500% 04/15/10	06/24/2003	Various		104,900	100,000	1,911
76115N-AE-1	RESOLUTION PERFORMANCE 144A 8.000% 12/15/09	12/17/2003	KBC FINANCIAL		51,500	50,000	
78387G-AK-9	SBC COMMUNICATIONS INC 5.875% 08/15/12	03/04/2003	MORGAN (J.P.) SECURITIES		345,208	315,000	1,131
78412D-AJ-8	SEMCO ENERGY INC 7.125% 05/15/08	05/29/2003	CREDIT SUISSE 1ST BOSTON CORP		132,600	130,000	309
78442F-AB-4	SLM CORP 5.125% 08/27/12	04/07/2003	MORGAN STANLEY & CO		1,027,460	1,000,000	6,122
78442F-AQ-1	SLM CORP 5.000% 04/15/15	07/15/2003	LEHMAN BROTHERS INC		1,521,735	1,500,000	19,375
784635-AH-7	SPX CORP 6.250% 06/15/11	06/05/2003	MORGAN (J.P.) SECURITIES		101,000	100,000	
786429-AQ-3	SAFECO CORP 4.875% 02/01/10	10/07/2003	NATIONS BANK		1,540,695	1,500,000	14,016
810186-AF-3	SCOTTS COMPANY 6.625% 11/15/13	10/01/2003	Various		204,313	200,000	
816851-AF-6	SEMPRA ENERGY 6.000% 02/01/13	05/09/2003	MORGAN STANLEY & CO		1,092,530	1,000,000	17,333
827048-AJ-8	SILGAN HOLDING 6.750% 11/15/13	12/17/2003	MORGAN STANLEY & CO		400,875	400,000	1,069
828807-BA-4	SIMON PROPERTY GROUP INC 4.875% 03/18/10	10/10/2003	S.B.C.I. SECURITIES NEW YORK		1,213,332	1,200,000	4,550
829226-AM-1	SINCLAIR BROADCAST GROUP INC 8.000% 03/15/12	11/04/2003	Various		371,250	350,000	3,267
84383Q-AA-8	SOUTHERN STAR CENT CORP 8.500% 08/01/10	11/04/2003	Various		209,912	200,000	1,643
84603M-EX-0	SOVEREIGN BANCORP INC 5.125% 03/15/13	03/13/2003	MERRILL LYNCH CAPITAL MARKETS		991,200	1,000,000	1,139
847788-AK-2	SPEEDWAY MOTOR SPORT 6.750% 06/01/13	12/17/2003	Various		252,962	245,000	861
852060-AS-1	SPRINT CAPITAL CORP 144A 8.375% 03/15/12	10/03/2003	LEHMAN BROTHERS INC		1,155,230	1,000,000	5,351
85375C-AP-6	STANDARD PACIFIC CP 6.500% 10/01/08	09/23/2003	CREDIT SUISSE 1ST BOSTON CORP		150,000	150,000	
85590A-AD-6	STARWOOD HOTELS AND RESORTS WO 144A 7.875% 05/01/12	11/14/2003	Various		334,125	300,000	1,181
85590A-AF-1	STARWOOD LODGING TRUST 7.375% 05/01/07	12/16/2003	NATIONS BANK		162,750	150,000	1,475
86787G-AB-8	SUNTRUST BANKS INC 6.375% 04/01/11	09/12/2003	S.B.C.I. SECURITIES NEW YORK		559,975	500,000	14,698
869137-AF-6	SUSQUEHANNA MEDIA CO 7.375% 04/15/13	11/07/2003	Various		313,063	300,000	748
87264Q-AM-2	TRW AUTOMOTIVE INC 9.375% 02/15/13	12/15/2003	Various		424,256	400,000	4,805
87305Q-BS-9	TTX COMPANY 144A 4.500% 12/15/10	12/12/2003	Citigroup Global Markets Inc		999,590	1,000,000	
880779-AR-4	TEREX CORPORATION 7.375% 01/15/14	11/12/2003	Various		247,318	250,000	
88244Q-AS-9	TEXAS GAS TRANSMISSION 144A 4.600% 06/01/15	05/22/2003	LEHMAN BROTHERS INC		1,000,000	1,000,000	
893570-BR-1	TRANS CONTINENTAL GAS PIPELINE SER-B 7.000% 08/15/11	12/02/2003	Citigroup Global Markets Inc		378,438	350,000	7,214
893647-AG-2	TRANSIGM INC 8.375% 07/15/11	11/06/2003	Various		261,625	250,000	1,989
89579K-AB-5	TRIAD HOSPITALS 8.750% 05/01/09	12/03/2003	MERRILL LYNCH CAPITAL MARKETS		325,500	300,000	2,698
896778-AK-3	TRITON PCS HOLDINGS INC 8.500% 06/01/13	11/05/2003	Various		211,113	200,000	4,026
90333W-AA-6	US BANK NA 6.375% 08/01/11	08/20/2003	LEHMAN BROTHERS INC		1,114,750	1,000,000	6,818
911365-AJ-3	UNITED RENTALS INC 7.750% 11/15/13	11/10/2003	Various		248,550	250,000	21

E11.2

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
912909-AA-6	UNITED STATES STEEL 9.750% 05/15/10	11/04/2003	Various		259,375	250,000	6,541
925524-AQ-3	VIACOM INC 6.625% 05/15/11	10/03/2003	MERRILL LYNCH CAPITAL MARKETS		564,450	500,000	13,158
92923C-AL-8	WCI COMMUNITIES 7.875% 10/01/13	11/17/2003	Various		207,500	200,000	1,652
931142-BT-9	WALMART STORES 4.550% 05/01/13	09/12/2003	MORGAN STANLEY & CO		1,484,160	1,500,000	26,162
93933W-AA-4	WASHINGTON MUTUAL SAVINGS BANK 6.875% 06/15/11	10/27/2003	Various		1,126,410	1,000,000	21,580
960386-AE-0	WABTEC 6.875% 07/31/13	09/17/2003	Various		206,125	205,000	458
98385X-AC-0	XTO ENERGY INC 6.250% 04/15/13	08/04/2003	Various		260,500	250,000	3,750
Total United States					113,503,158	107,998,708	657,601
Canada							
12201P-AM-8	BURLINGTON RESOURCES - CANADA 6.500% 12/01/11	09/29/2003	Various		1,720,950	1,500,000	40,715
136375-BH-4	CANADIAN NATL RAILWAY COMPANY 4.400% 03/15/13	03/10/2003	Various		798,936	800,000	98
138747-AF-7	CANWEST MEDIA INC 7.625% 04/15/13	08/19/2003	Tax Free Exchange		225,155	215,000	6,193
146900-AC-9	CASCADES INC 7.250% 02/15/13	12/18/2003	Tax Free Exchange		145,845	145,000	2,358
292505-AB-0	ENCANA CORP 4.750% 10/15/13	09/29/2003	Citigroup Global Markets Inc		996,820	1,000,000	
65542N-AJ-6	NORAMPAC INC 6.750% 06/01/13	12/03/2003	Tax Free Exchange		257,696	250,000	94
77509N-AH-6	ROGERS CABLE SYSTEMS 144A 6.250% 06/15/13	06/18/2003	Various		254,108	250,000	93
82028K-AG-6	SHAW COMMUNICATIONS INC 7.250% 04/06/11	10/23/2003	Various		158,125	150,000	705
82028K-AH-4	SHAW COMMUNICATIONS INC 7.200% 12/15/11	04/29/2003	Various		104,050	100,000	2,716
866950-AB-4	SUN MEDIA CORP 7.625% 02/15/13	03/03/2003	Various		304,750	300,000	307
87971M-AC-7	TELUS CORP ORD 8.000% 06/01/11	05/13/2003	MERRILL LYNCH CAPITAL MARKETS		567,500	500,000	18,333
884903-AT-2	THOMSON CORP 5.250% 08/15/13	08/05/2003	BEAR STERNS & CO		995,680	1,000,000	
89352H-AA-7	TRANS CANADA 4.000% 06/15/13	06/09/2003	Citigroup Global Markets Inc		993,070	1,000,000	
92658T-AF-5	VIDEOTRON - LE GRPE LTD 6.875% 01/15/14	10/02/2003	NATIONS BANK		204,500	200,000	
Total Canada					7,727,185	7,410,000	71,612
Other Country							
05566G-AA-7	BNP PARIBAS 144A 5.125% 01/15/15	04/03/2003	CREDIT SUISSE 1ST BOSTON CORP		1,018,160	1,000,000	11,816
122394-AC-3	BURNS PHILP & CO 9.500% 11/15/10	07/14/2003	CREDIT SUISSE 1ST BOSTON CORP		152,987	150,000	409
228344-AC-1	CROWN EURO HOLDINGS SA 144A 9.500% 03/01/11	08/14/2003	Various		151,875	150,000	6,769
25156P-AB-9	DEUTSCHE TELEKOM 8.500% 06/15/10	06/25/2003	Various		1,207,845	1,000,000	15,229
251594-AE-7	DEV BANK SINGAPORE 144A 7.125% 05/15/11	01/07/2003	GOLDMAN SACHS & CO		1,120,650	1,000,000	10,885
25243Y-AF-6	DIAGEO PLC 3.375% 03/20/08	03/18/2003	DEUTSCHE MORGAN GRENPELL		992,500	1,000,000	
33938E-AJ-6	FLEXTRONICS INTERNATIONAL 6.500% 05/15/13	12/01/2003	Various		225,550	230,000	410
35177P-AK-3	FRANCE TELECOM 9.250% 03/01/11	06/25/2003	MERRILL LYNCH CAPITAL MARKETS		1,276,230	1,000,000	30,576
404280-AB-5	HSBC HOLDINGS PLC 5.250% 12/12/12	06/27/2003	MORGAN STANLEY & CO		532,185	500,000	1,458
449786-AA-0	INTL NEDERLANDEN 5.125% 05/01/15	07/15/2003	MERRILL LYNCH CAPITAL MARKETS		1,516,755	1,500,000	12,955
762397-AC-1	RHODIA 7.625% 06/01/10	05/20/2003	Various		202,319	200,000	
780097-AL-5	ROYAL BANK OF SCOTLAND 5.000% 10/01/14	07/11/2003	Various		1,555,455	1,500,000	21,597
80932R-AG-0	BANK OF SCOTLAND 144A 4.250% 05/23/13	10/23/2003	Various		2,437,840	2,500,000	18,299
81180R-AB-8	SEAGATE TECHNOLOGY HOLDINGS 8.000% 05/15/09	12/11/2003	Various		217,500	200,000	978
92852E-AH-8	VIVENDI UNIVERSAL 6.250% 07/15/08	12/18/2003	Various		444,550	430,000	5,976
92857W-AC-4	VODAFONE GROUP PLC 3.950% 01/30/08	12/17/2003	BARCLAYS BANK PLC		510,115	500,000	7,790
Total Other Country					13,562,516	12,860,000	145,147
4599996 - Bonds - Industrial and Misc - United States					113,503,158	107,998,708	657,601
4599997 - Bonds - Industrial and Misc - Canada					7,727,185	7,410,000	71,612
4599998 - Bonds - Industrial and Misc - Other Countries					13,562,516	12,860,000	145,147
4599999 - Total - Bonds - Industrial, Misc					134,792,859	128,268,708	874,360
6099997 - Total - Bonds - Part 3					199,637,784	191,303,982	1,036,626
6099998 - Total - Bonds - Part 5					16,530,920	15,917,898	65,754
6099999 - Total - Bonds					216,168,704	207,221,880	1,102,380
95303*-10-4	WEST HAMPTON PREF MEMBERSHIP INTEREST	10/18/2001	RECLASSIFICATION FROM SCHEDULE BA	13,142,774.000	12,886,103	0.00	0
6399999 - Total - Preferred Stocks - Industrial, Misc					12,886,103	XXX	
6599997 - Total - Preferred Stocks - Part 3					12,886,103	XXX	
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					12,886,103	XXX	0
7099997 - Total - Common Stocks - Part 3					0	XXX	0
7099998 - Total - Common Stocks - Part 5					848	XXX	0
7099999 - Total - Common Stocks					848	XXX	0
7199999 - Total - Preferred and Common Stocks					12,886,951	XXX	0
7299999 Totals					229,055,655	XXX	1,102,380

E11.3

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
BONDS															
US Governments															
United States															
36217C-X5-0	GINNIE MAE 189800 10.000% 04/15/17...	12/01/2003	Paydown		31,610	31,610	33,866	33,620	(2,009)				0	2,444	
362181-UN-7	GINNIE MAE 238289 9.500% 06/15/18...	12/01/2003	Paydown		5,537	5,537	5,464	5,469	68				0	339	
Total United States					37,147	37,147	39,330	39,089	(1,941)	0	0	0	0	2,783	XXX
0399996 - Bonds - U.S. Government					37,147	37,147	39,330	39,089	(1,941)	0	0	0	0	2,783	XXX
0399999 - Bonds - U.S. Governments					37,147	37,147	39,330	39,089	(1,941)	0	0	0	0	2,783	XXX
Special Revenue & Assessment															
United States															
Dist. of Colum															
31358M-D5-0	FANNIE MAE CMO 72 H 7.500% 02/25/07	11/01/2003	Paydown		176,297	176,297	169,962	174,922	1,376				0	5,917	
31358R-LK-7	FANNIE MAE CMO 192 J 6.500% 08/25/07	12/01/2003	Paydown		401,490	401,490	400,800	399,882	1,609				0	12,928	
31359F-K3-1	FANNIE MAE CMO 41 E 7.000% 03/25/21	02/01/2003	Paydown		161,900	161,900	161,799	161,159	741				0	1,195	
313615-R8-1	FANNIE MAE 50911 6.500% 09/01/23	02/04/2003	DESCAP SECURITIES		770,971	733,821	743,390	742,222	(85)			28,834	28,834	9,540	
313615-R8-1	FANNIE MAE 50911 6.500% 09/01/23	02/01/2003	Paydown		117,581	117,581	119,115	118,927	(1,346)				0	907	
31363P-2F-6	FANNIE MAE 95274 10.000% 05/01/05	12/01/2003	Paydown		7,515	7,515	7,572	7,505	10				0	414	
31364X-J8-6	FANNIE MAE 120087 9.000% 05/01/06	12/01/2003	Paydown		15,822	15,822	16,031	15,872	(49)				0	723	
31365D-TD-7	FANNIE MAE 124848 8.000% 05/01/08	12/01/2003	Paydown		70,209	70,209	69,995	69,943	266				0	2,678	
31365D-XC-4	FANNIE MAE 124975 7.500% 08/01/08	12/01/2003	Paydown		82,574	82,574	79,239	80,220	2,355				0	3,111	
31368H-E5-8	FANNIE MAE 190156 6.000% 11/01/13	12/01/2003	Paydown		326,802	326,802	326,379	326,116	686				0	9,825	
31368V-NW-8	FANNIE MAE 201205 7.000% 01/01/08	12/01/2003	Paydown		65,412	65,412	65,637	65,416	(4)				0	2,832	
31369E-NR-6	FANNIE MAE 208400 7.000% 04/01/08	12/01/2003	Paydown		52,298	52,298	54,128	53,266	(968)				0	2,015	
31371F-EN-8	FANNIE MAE 250441 6.500% 12/01/10	12/01/2003	Paydown		49,558	49,558	47,902	48,257	1,301				0	1,541	
31371F-GU-0	FANNIE MAE 250511 6.500% 03/01/26	12/01/2003	Paydown		375,119	375,119	364,422	364,763	10,356				0	10,990	
31371F-SJ-2	FANNIE MAE 250821 7.500% 02/01/27	12/01/2003	Paydown		252,438	252,438	251,806	251,804	633				0	8,286	
31371G-Z9-4	FANNIE MAE 251968 7.000% 09/01/28	12/01/2003	Paydown		462,914	462,914	461,176	461,183	1,731				0	14,991	
31371H-U9-9	FANNIE MAE 252215 6.000% 11/01/28	12/01/2003	Paydown		1,363,160	1,363,160	1,340,347	1,341,044	22,116				0	54,044	
31371J-BD-5	FANNIE MAE 253036 7.000% 02/01/30	12/01/2003	Paydown		1,184,452	1,184,452	1,143,888	1,143,669	40,783				0	36,660	
31373U-M4-6	FANNIE MAE 303779 6.000% 03/01/11	12/01/2003	Paydown		609,721	609,721	597,835	599,998	9,723				0	18,101	
31375Q-G3-2	FANNIE MAE 341418 6.500% 05/01/11	12/01/2003	Paydown		346,229	346,229	342,965	343,280	2,949				0	10,767	
31377B-XH-3	FANNIE MAE 372480 7.000% 02/01/27	12/01/2003	Paydown		216,431	216,431	211,180	211,202	5,229				0	6,622	
31378V-FR-6	FANNIE MAE 409776 6.500% 12/01/27	12/01/2003	Paydown		1,111,773	1,111,773	1,096,034	1,096,175	15,598				0	31,009	
31380R-MS-1	FANNIE MAE 447769 6.500% 02/01/29	12/01/2003	Paydown		1,770,788	1,770,788	1,759,988	1,760,071	10,717				0	51,429	
31380U-JP-4	FANNIE MAE 450370 6.500% 01/01/29	12/01/2003	Paydown		1,479,224	1,479,224	1,491,485	1,491,030	(11,806)				0	45,334	
31382R-NZ-2	FANNIE MAE 490108 6.500% 03/01/29	12/01/2003	Paydown		5,152,494	5,152,494	5,129,454	5,129,536	22,958				0	155,393	
31384B-SY-3	FANNIE MAE 519035 7.000% 10/01/29	12/01/2003	Paydown		416,305	416,305	407,256	407,216	9,089				0	11,633	
31384M-A5-1	FANNIE MAE 527528 7.000% 12/01/29	12/01/2003	Paydown		2,178,006	2,178,006	2,074,805	2,073,730	104,276				0	58,434	
31384V-P4-8	FANNIE MAE 535143 7.500% 02/01/30	12/01/2003	Paydown		1,156,682	1,156,682	1,135,158	1,134,962	21,720				0	38,647	
31384V-RN-4	FANNIE MAE 535193 7.500% 03/01/30	12/01/2003	Paydown		430,866	430,866	425,139	425,087	5,778				0	14,520	
31385P-H5-6	FANNIE MAE 548452 6.500% 12/01/28	12/01/2003	Paydown		2,399,848	2,399,848	2,393,092	2,393,136	6,713				0	72,832	
31385W-V3-0	FANNIE MAE 555134 6.000% 12/01/32	12/01/2003	Paydown		1,365,825	1,365,825	1,404,879	1,404,857	(39,032)				0	55,677	
31386V-2K-5	FANNIE MAE 575078 6.500% 05/01/31	12/01/2003	Paydown		4,761,478	4,761,478	4,727,193	4,727,300	34,178				0	148,478	
31387F-3C-6	FANNIE MAE 583195 6.500% 05/01/31	12/01/2003	Paydown		3,940,000	3,940,000	3,874,686	3,874,977	65,023				0	126,742	
31387J-SA-5	FANNIE MAE 585613 6.500% 05/01/31	12/01/2003	Paydown		5,739,037	5,739,037	5,704,001	5,704,118	34,919				0	176,949	
Total Dist. of Colum					39,011,219	38,974,069	38,598,738	38,602,845	379,543	0	0	28,834	28,834	1,201,164	XXX
Maryland															
783760-PM-7	RYLAND ACCEPTANCE CORP - MORT 9.000% 08/01/18	07/01/2003	Paydown		24,260	24,260	22,503	23,193	1,067				0	1,160	
Total Maryland					24,260	24,260	22,503	23,193	1,067	0	0	0	0	1,160	XXX
New York															
911760-ME-3	VENDEE MORTGAGE TRST - VET AFF CMO 1 2D 6.500% 12/15/26	12/01/2003	Paydown		297,785	297,785	294,005	294,881	2,904				0	18,828	
Total New York					297,785	297,785	294,005	294,881	2,904	0	0	0	0	18,828	XXX
Virginia															
31280F-6P-2	FREDDIE MAC E61778 6.500% 04/01/08	12/01/2003	Paydown		202,612	202,612	202,819	202,586	25				0	6,353	
312836-JJ-7	FREDDIE MAC G00265 6.500% 06/01/14	12/01/2003	Paydown		202,648	202,648	186,661	189,610	13,038				0	6,253	

E12

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31283G-WK-9	FREDDIE MAC 600650 7.500% 12/01/25	12/01/2003	Paydown		183,360	183,360	184,481	184,470	(1,109)				0	7,430	
31283H-J8-9	FREDDIE MAC 601187 6.500% 09/01/30	12/01/2003	Paydown		3,833,435	3,833,435	3,805,856	3,805,777	27,659				0	113,730	
31283J-PY-1	FREDDIE MAC 610439 6.500% 01/01/11	12/01/2003	Paydown		114,936	114,936	112,028	112,649	2,287				0	3,602	
31283J-VU-2	FREDDIE MAC 610627 6.500% 06/01/11	12/01/2003	Paydown		243,763	243,763	240,104	240,722	3,041				0	7,572	
31287Y-WP-5	FREDDIE MAC 671554 6.000% 09/01/32	12/01/2003	Paydown		3,940,874	3,940,874	4,078,189	4,078,206	(137,331)				0	124,237	
31289U-AH-3	FREDDIE MAC N97208 7.000% 11/01/03	11/01/2003	Paydown		87,321	87,321	88,448	87,498	(177)				0	3,893	
31292G-EU-6	FREDDIE MAC C00147 8.500% 06/01/22	12/01/2003	Paydown		35,775	35,775	37,636	37,578	(1,803)				0	1,449	
31292G-SM-9	FREDDIE MAC C00524 7.500% 06/01/27	12/01/2003	Paydown		82,144	82,144	83,327	83,328	(1,184)				0	2,873	
31292G-ST-4	FREDDIE MAC C00530 7.500% 07/01/27	12/01/2003	Paydown		162,115	162,115	164,421	164,428	(2,313)				0	5,530	
31292G-T6-3	FREDDIE MAC C00573 6.500% 12/01/27	12/01/2003	Paydown		1,213,848	1,213,848	1,199,422	1,199,588	14,259				0	35,326	
31292G-YF-7	FREDDIE MAC C00710 5.500% 11/01/28	12/01/2003	Paydown		1,814,653	1,814,653	1,785,123	1,785,448	29,204				0	53,536	
31292H-O4-9	FREDDIE MAC C01375 6.500% 07/01/32	12/01/2003	Paydown		8,194,470	8,194,470	8,497,922	8,501,857	(307,386)				0	266,291	
31293D-3J-9	FREDDIE MAC C18001 6.000% 11/01/28	12/01/2003	Paydown		1,955,399	1,955,399	1,922,063	1,923,067	32,332				0	60,527	
31293V-H5-4	FREDDIE MAC C30252 7.000% 08/01/29	12/01/2003	Paydown		413,625	413,625	408,063	408,044	5,581				0	11,683	
31294C-TF-0	FREDDIE MAC C35950 7.500% 01/01/30	12/01/2003	Paydown		1,617,481	1,617,481	1,589,154	1,588,872	28,609				0	50,372	
31294J-HD-3	FREDDIE MAC E00228 6.500% 07/01/08	12/01/2003	Paydown		141,137	141,137	144,713	143,024	(1,887)				0	4,646	
31294J-HE-1	FREDDIE MAC E00229 7.000% 07/01/08	12/01/2003	Paydown		69,060	69,060	72,977	71,293	(2,234)				0	2,442	
31294J-PT-9	FREDDIE MAC E00434 7.000% 05/01/11	12/01/2003	Paydown		185,225	185,225	182,902	183,267	1,958				0	6,314	
31295V-UB-4	FREDDIE MAC A00578 9.000% 10/01/20	12/01/2003	Paydown		44,049	44,049	46,249	46,171	(2,121)				0	2,149	
31335H-RM-7	FREDDIE MAC C90492 6.000% 11/01/21	12/01/2003	Paydown		5,052,382	5,052,382	4,969,491	4,970,096	82,286				0	152,033	
3133TL-CK-2	05/15/27 FREDDIE MAC CMO A 4 8.700%	11/01/2003	Paydown		1,000,000	1,000,000	967,188	990,698	9,302				0	30,593	
313400-MP-5	12/30/08 FREDDIE MAC ARM 605036 3.573%	06/30/2003	Paydown		8,693	8,693	8,671	8,684	8				0	378	
31346L-SZ-5	12/01/18 FREDDIE MAC ARM 785615 3.374%	12/01/2003	Paydown		74,750	74,750	74,644	74,618	131				0	1,707	
31348S-GY-4	07/01/26 FREDDIE MAC CMO 2467 EB 5.500%	12/01/2003	Paydown		42,259	42,259	42,013	41,997	263				0	1,248	
31392R-G3-9	07/15/17 MORGAN STANLEY & CO	10/24/2003			555,352	538,197	532,815	533,078	667			21,607	21,607	26,970	
Total Virginia					31,471,366	31,454,211	31,627,380	31,656,654	(206,895)	0	0	21,607	21,607	989,137	XXX
Total United States					70,804,630	70,750,325	70,542,626	70,577,573	176,619	0	0	50,441	50,441	2,210,289	XXX
3199996 - Bonds - Special Revenues - United States					70,804,630	70,750,325	70,542,626	70,577,573	176,619	0	0	50,441	50,441	2,210,289	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX
3199999 - Bonds - Special Revenues					70,804,630	70,750,325	70,542,626	70,577,573	176,619	0	0	50,441	50,441	2,210,289	XXX
Public Utilities (unaffiliated)															
United States															
283677-AS-1	EL PASO ELECTRIC CO 8.250% 02/01/03	02/01/2003	Maturity		500,000	500,000	500,000	500,000					0	20,625	
717537-CY-8	PHILADELPHIA ELEC - PECO ENERG 6.625% 03/01/03	03/01/2003	Maturity		500,000	500,000	487,925	499,666	334				0	16,563	
Total United States					1,000,000	1,000,000	987,925	999,666	334	0	0	0	0	37,188	XXX
3899996 - Bonds - Public Utilities - United States					1,000,000	1,000,000	987,925	999,666	334	0	0	0	0	37,188	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	0	0	0	0	0	0	0	XXX
3899998 - Bonds - Public Utilities - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX
3899999 - Bonds - Public Utilities					1,000,000	1,000,000	987,925	999,666	334	0	0	0	0	37,188	XXX
Industrial & Miscellaneous															
United States															
001546-AE-0	AK STEEL HOLDING CORP 7.875% 02/15/09	06/30/2003	Various		253,363	300,000	300,625	300,559	(64)			(47,132)	(47,132)	19,654	
001957-AL-3	AT&T CORP 8.625% 12/01/31	10/22/2003	Call 105.2800		63,168	60,000	70,886	63,154	(136)			149	149	4,614	

E12.1

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
013104-AK-0	ALBERTSONS INC 7.250% 05/01/13	04/21/2003	MORGAN STANLEY & CO		1,139,370	1,000,000	1,077,930	1,073,940	(1,614)			67,044	67,044		34,840
03073E-AA-3	AMERISOURCEBERGEN CORP 144A 7.250% 11/15/12	05/20/2003	Tax Free Exchange		252,107	250,000	252,188	252,169	(61)						9,163
045424-CB-2	ASSET SECURITIZATION CORP 7.400% 10/13/26	09/25/2003	NOMURA SECURITIES		647,661	575,000	580,301	577,432	(380)			70,609	70,609		34,158
049164-AL-0	ATLAS AIR INC 7.680% 01/02/14	03/06/2003	MORGAN STANLEY & CO		188,608	857,309	857,309	857,309				(668,701)	(668,701)		45,540
049164-AL-0	ATLAS AIR INC 7.680% 01/02/14	01/02/2003	Redemption 100.0000		35,556	35,556	35,556	35,556							1,365
058498-AD-8	BALL CORP 8.250% 08/01/08	08/15/2003	LEHMAN BROTHERS INC		67,681	65,000	68,250	67,828	(453)			307	307		5,646
058498-AD-8	BALL CORP 8.250% 08/01/08	08/25/2003	Call 104.1250		192,631	185,000	194,250	193,048	(1,319)			903	903		16,280
07383F-AP-3	BEAR STEARNS SECURED INVSTRS 5.910% 02/14/31	12/01/2003	Paydown		241,875	241,875	244,202	243,055	(1,180)						7,797
075816-AE-8	BECKMAN INSTRUMENTS INC 7.450% 03/04/08	03/04/2003	MORGAN STANLEY & CO		579,705	500,000	499,860	499,915	2			79,788	79,788		18,935
16162T-KL-9	CHASE MORTGAGE FINANCE CORP 6.500% 07/25/29	12/01/2003	Paydown		631,874	631,874	587,149	605,605	26,270						35,718
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS 7.650% 09/15/10	03/04/2003	MORGAN (J.P.) SECURITIES		874,526	750,000	787,650	783,361	(603)			91,768	91,768		27,413
203902-AE-1	COMMUNITY FIRST BANKSHARES 7.300% 06/30/04	03/03/2003	KEEFE BRUYETTE & WOODS INC		518,125	500,000	500,000	500,000				18,125	18,125		6,692
20825U-AB-0	CONOCO FINANCIAL 6.350% 10/15/11	03/13/2003	MERRILL LYNCH CAPITAL MARKETS		1,133,030	1,000,000	1,007,551	1,007,104	(131)			126,057	126,057		26,988
210805-AM-9	CONTINENTAL AIRLINES 6.940% 10/15/13	04/29/2003	Citigroup Global Markets Inc		294,787	344,881	348,574	347,035	50			(52,298)	(52,298)		13,098
210805-AM-9	CONTINENTAL AIRLINES 6.940% 10/15/13	01/15/2003	Redemption 100.0000		28,868	28,868	29,177	29,048	(180)						501
210805-BE-6	CONTINENTAL AIRLINES 7.461% 04/01/13	04/08/2003	CREDIT SUISSE 1ST BOSTON CORP		192,940	438,500	153,475	438,500	(285,025)			39,465	39,465		17,267
210805-BE-6	CONTINENTAL AIRLINES 7.461% 04/01/13	04/01/2003	Redemption 100.0000		13,405	13,405	4,692	13,405							500
21923#-AA-4	CORNERSTONE PROPANE PARTNERS L 7.530% 12/30/10	12/05/2003	CREDIT SUISSE 1ST BOSTON CORP		585,000	750,000	643,945	643,945	320,700			(58,945)	(58,945)		
21923#-AA-4	CORNERSTONE PROPANE PARTNERS L 7.530% 12/30/10	12/01/2003	Capital Distribution		51,755		51,755	51,755							
21923#-AB-2	CORNERSTONE PROPANE PARTNERS L 7.330% 01/31/13	12/08/2003	CREDIT SUISSE 1ST BOSTON CORP		1,553,625	2,000,000	1,682,157	1,682,157	858,800			(128,532)	(128,532)		
21923#-AB-2	CORNERSTONE PROPANE PARTNERS L 7.330% 01/31/13	12/01/2003	Capital Distribution		176,643		176,643	176,643							
227573-A6-7	CROSS TIMBERS OIL CO. 8.750% 11/01/09	05/19/2003	Call 104.3750		521,875	500,000	500,000	500,000				21,875	21,875		24,063
247126-AB-1	DELPHI CORP 6.500% 05/01/09	03/21/2003	MORGAN STANLEY & CO		1,567,090	1,500,000	1,490,895	1,493,562	194			73,334	73,334		39,090
26439R-AF-3	DUKE ENERGY CORP 7.500% 10/01/09	03/19/2003	DEUTSCHE MORGAN GRENFELL		501,670	500,000	500,135	500,106	(3)			1,567	1,567		18,021
26439R-AJ-5	DUKE CAPITAL CORP 6.250% 02/15/13	05/30/2003	Various		1,041,725	1,000,000	997,090	997,257	84			44,384	44,384		50,174
266320-AK-9	DURA OPERATING CORP 8.625% 04/15/12	02/04/2003	ARGOSEY		248,125	250,000	257,250	256,787	(69)			(8,593)	(8,593)		6,708
26882X-D4-4	ERAC USA FINANCE COMPANY 7.500% 06/15/03	06/15/2003	Maturity		500,000	500,000	499,910	499,993	7						18,750
270319-AC-0	SARA LEE CORP 8.500% 08/01/05	03/28/2003	Call 114.8922		1,723,383	1,500,000	1,496,040	1,497,780	189			225,414	225,414		83,938
28368Q-AD-1	EL PASO ENERGY PARTNERS -LP 8.500% 06/01/11	02/05/2003	GOLDMAN SACHS & CO		195,250	200,000	204,000	203,718	(49)			(8,419)	(8,419)		3,328
31331F-AE-1	FEDERAL EXPRESS CORP 7.150% 09/28/12	03/28/2003	Redemption 100.0000		11,945	11,945	11,945	11,945							427
31331F-AQ-4	FEDERAL EXPRESS CORP 7.850% 01/30/15	02/19/2003	Citigroup Global Markets Inc		1,334,939	1,173,408	1,154,529	1,157,402	(702)			178,239	178,239		52,197
31331F-AQ-4	FEDERAL EXPRESS CORP 7.850% 01/30/15	07/30/2003	Redemption 100.0000		137,110	137,110	134,904	135,240	1,870						5,630
319279-BP-9	US BANK NA 6.875% 09/15/07	03/19/2003	LEHMAN BROTHERS INC		569,735	500,000	495,370	497,728	94			71,913	71,913		18,047
33736L-AR-6	FIRST UNION RE EQ & MORTGAGE 6.650% 11/18/29	02/11/2003	GREENWICH CAPITAL		1,113,477	1,000,000	1,004,970	1,000,978	(103)			112,601	112,601		13,485
33741*-AB-1	PROVIDENT NATIONAL BANK 6.810% 12/14/04	09/25/2003	Redemption 100.0000		351,315	351,315	351,315	351,315							16,936
346091-AP-6	FOREST OIL CORP 8.000% 06/15/08	08/05/2003	Various		258,300	250,000	256,875	256,197	(567)			2,670	2,670		12,863

E12.2

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
361849-AE-2	GMAC MORTGAGE SECURITIES INC 7.220% 02/15/06	09/01/2003	Paydown		529,094	529,094	537,042	529,960	(866)				0	23,955	
361849-AX-0	GMAC MORTGAGE SECURITIES INC 7.350% 10/15/11	12/01/2003	Paydown		15,615	15,615	15,852	15,688	(73)				0	629	
370425-RU-6	GENERAL MOTORS ACCEPTANCE CORP 7.250% 03/02/11	08/20/2003	DEUTSCHE MORGAN GRENFELL		1,024,590	1,000,000	1,046,470	1,041,428	(2,548)			(14,290)	(14,290)	71,090	
374508-AD-1	GIANT INDUSTRIES INC 9.000% 09/01/07	04/24/2003	Various		343,750	375,000	375,469	375,200	(19)			(31,431)	(31,431)	20,638	
404230-AE-7	HMH PROPERTIES INC 7.875% 08/01/05	08/29/2003	Call 102.6270		313,012	305,000	303,825	303,999	259			8,754	8,754	22,951	
485188-AF-3	KANSAS CITY SO RR 7.500% 06/15/09	04/09/2003	Various		174,125	170,000	170,000	170,000				4,125	4,125	4,181	
501773-CA-1	LEHMAN BROTHERS - ABS 6.210% 10/15/35	05/08/2003	MERRILL LYNCH CAPITAL MARKETS		2,831,250	2,500,000	2,519,046	2,509,021	(1,015)			323,244	323,244	69,862	
502413-AD-9	L-3 COMMUNICATIONS CORP 8.500% 05/15/08	05/20/2003	LEHMAN BROTHERS INC		522,250	500,000	503,831	501,918	(197)			20,529	20,529	22,194	
513075-AC-5	LAMAR ADVERTISING 8.625% 09/15/07	12/18/2003	Call 102.8750		385,781	375,000	375,000	375,000				10,781	10,781	40,699	
589929-ME-5	MERRILL LYNCH MORTGAGE INVSTRS 6.960% 11/21/28	12/01/2003	Paydown		223,565	223,565	225,766	223,701	(136)				0	11,819	
60462E-AD-6	MIRAGE RESORTS INC 6.750% 08/01/07	09/11/2003	Various		1,050,713	1,000,000	988,595	993,561	869			56,282	56,282	75,938	
617059-AS-9	MORGAN - J.P. COMM MTGE FIN CO 6.470% 11/25/27	12/01/2003	Paydown		50,363	50,363	50,730	50,329	34				0	3,354	
61910D-BW-1	MORTGAGE CAPITAL FUNDING INC 7.008% 09/20/06	12/01/2003	Paydown		370,245	370,245	373,948	370,589	(344)				0	21,261	
681904-AF-5	OMNICARE INC 8.125% 03/15/11	09/19/2003	LEHMAN BROTHERS INC		108,000	100,000	105,250	104,739	(456)			3,717	3,717	8,328	
693682-AB-2	PEABODY COAL 8.875% 05/15/08	03/21/2003	COMPANY TRADE		523,750	500,000	527,500	525,230	(1,815)			335	335	15,531	
695156-AD-1	PACKAGING CORP OF AMERICA 9.625% 04/01/09	02/11/2003	Citigroup Global Markets Inc		271,250	250,000	250,938	250,668	(15)			20,597	20,597	8,890	
698ESC-9C-6	PARACELUS ESCROW 0.000% 08/15/06	08/19/2003	Taxable Exchange		16,099	500,000						16,099	16,099		
709631-AB-1	PENTAIR INC 7.850% 10/15/09	07/08/2003	GOLDMAN SACHS & CO		1,183,620	1,000,000	997,430	998,087	115			185,417	185,417	58,003	
718507-BJ-4	PHILLIPS PETROLEUM COMPANY 6.375% 03/30/09	03/21/2003	MERRILL LYNCH CAPITAL MARKETS		1,123,790	1,000,000	1,007,350	1,006,334	(196)			117,652	117,652	31,167	
74740F-FR-2	QUAKER OATS COMPANY 6.940% 05/19/03	05/19/2003	Maturity		500,000	500,000	501,510	500,158	(158)				0	23,519	
784005-AD-2	S C INTERNATIONAL SERVICES INC 9.250% 09/01/07	02/24/2003	BANK OF NEW YORK		267,648	255,000	256,573	255,797	(28)			11,879	11,879	11,532	
786514-BC-2	SAFEWAY INC 6.500% 03/01/11	04/21/2003	NATIONS BANK		810,938	750,000	760,613	760,081	(301)			51,157	51,157	31,552	
79549B-GW-1	SALOMON SMITH BARNEY HOLDINGS 5.875% 03/15/06	01/24/2003	Citigroup Global Markets Inc		2,172,260	2,000,000	1,994,160	1,996,025	94			176,141	176,141	44,389	
839521-AA-9	CALPINE CORPORATION INC 8.400% 05/30/12	03/04/2003	Various		304,562	420,132	420,132	420,132				(115,570)	(115,570)	7,680	
845905-AK-4	SOVEREIGN BANCORP INC 10.250% 05/15/04	03/07/2003	COMPANY TRADE		272,812	250,000	249,375	249,799	25			22,988	22,988	7,972	
86448#-AA-3	SUBURBAN PROPANE PARTNERS LP 7.540% 06/30/11	06/30/2003	Redemption 100.0000		75,000	75,000	75,000	75,000					0	2,812	
87203R-AA-0	BAE SYSTEMS 2001 ASSET TRUST 6.664% 09/15/13	12/15/2003	Redemption 100.0000		182,693	182,693	193,106	193,262	(10,570)				0	7,625	
872649-BG-2	TRW INC 7.125% 06/01/09	03/14/2003	Citigroup Global Markets Inc		1,181,150	1,000,000	990,520	993,175	184			187,791	187,791	21,375	
88033G-AW-0	TENET HEALTHCARE CORP. 6.500% 06/01/12	11/21/2003	Various		230,500	250,000	249,183	249,217	56			(18,773)	(18,773)	16,024	
885571-AA-7	ALLTEL CORP 7.125% 03/01/03	03/01/2003	Maturity		500,000	500,000	475,310	499,235	765				0	17,813	
893290-AB-2	TRANS OCEAN CONTAINER CORP 6.670% 01/01/07	01/01/2003	Redemption 100.0000		128,559	128,559	127,637	128,179	379				0	2,144	
909317-AF-6	UAL CORP 9.020% 04/19/12	05/09/2003	4PIPER JAFFRAY INC		48,350	199,381	39,876	59,814	(19,939)			8,474	8,474		
909317-AH-2	UNITED AIR LINES INC 7.270% 01/30/13	05/15/2003	LEHMAN BROTHERS INC		52,991	211,963	42,393	63,589	(21,196)			10,598	10,598		
94975W-AD-5	WELLS FARGO MORTGAGE BACKED SE CMO 2 1A7 7.750% 06/25/30	11/01/2003	Paydown		1,256,411	1,256,411	1,249,540	1,249,847	6,564				0	40,326	
981443-AC-8	QUEBECOR WORLD- USA 8.375% 11/15/08	12/03/2003	Call 104.1880		520,940	500,000	507,500	504,261	(899)			17,578	17,578	43,968	
	Total United States				39,357,918	39,144,067	38,015,823	38,345,554	864,194	0	0	1,327,666	1,327,666	1,479,047	XXX
	Canada														

E12.3

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
003672-AA-0	ABITIBI CONSOLIDATED INC 7.875% 08/01/09	05/02/2003	S.B.C.I. SECURITIES NEW YORK		1,092,900	1,000,000	998,820	999,142	36			93,722	93,722	60,375		
655422-AQ-6	NORANDA INC 8.375% 02/15/11	02/10/2003	Various		1,547,280	1,500,000	1,494,540	1,495,214	32			52,034	52,034	57,287		
698935-AB-9	PAPERBOARD INDS INTL INC 8.375% 09/15/07	02/07/2003	Citigroup Global Markets Inc		522,750	500,000	500,000	500,000				22,750	22,750	17,099		
87971K-AC-1	TEMBEC INC 8.500% 02/01/11	06/19/2003	GOLDMAN SACHS & CO		112,337	110,000	115,500	115,134	(225)			(2,571)	(2,571)	8,376		
87971K-AE-7	TEMBEC INDUSTRIES 7.750% 03/15/12	07/31/2003	Various		132,788	140,000	140,000	140,000				(7,213)	(7,213)	8,968		
Total Canada					3,408,055	3,250,000	3,248,860	3,249,490	(157)	0	0	158,722	158,722	152,105	XXX	
Other Country																
920232-AA-3	METSO CORP 6.875% 12/10/07	05/06/2003	MERRILL LYNCH CAPITAL MARKETS		1,106,010	1,000,000	994,300	996,701	202			109,107	109,107	28,455	XXX	
Total Other Country					1,106,010	1,000,000	994,300	996,701	202	0	0	109,107	109,107	28,455	XXX	
4599996 - Bonds - Industrial and Misc - United States					39,357,918	39,144,067	38,015,823	38,345,554	864,194	0	0	1,327,666	1,327,666	1,479,047	XXX	
4599997 - Bonds - Industrial and Misc - Canada					3,408,055	3,250,000	3,248,860	3,249,490	(157)	0	0	158,722	158,722	152,105	XXX	
4599998 - Bonds - Industrial and Misc - Other Countries					1,106,010	1,000,000	994,300	996,701	202	0	0	109,107	109,107	28,455	XXX	
4599999 - Bonds - Industrial and Miscellaneous					43,871,983	43,394,067	42,258,983	42,591,745	864,239	0	0	1,595,495	1,595,495	1,659,607	XXX	
6099997 - Bonds - Part 4					115,713,760	115,181,539	113,828,864	114,208,073	1,039,251	0	0	1,645,936	1,645,936	3,909,867	XXX	
6099998 - Bonds - Part 5					16,151,987	15,917,898	16,530,920	16,530,920	(330,949)	0	0	(47,988)	(47,988)	467,676	XXX	
6099999 - Total - Bonds					131,865,747	131,099,437	130,359,784	130,738,993	708,302	0	0	1,597,948	1,597,948	4,377,543	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099997 - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099998 - Common Stocks - Part 5					511	XXX	848	848	0	0	0	(337)	(337)	XXX	0	
7099999 - Total - Common Stocks					511	XXX	848	848	0	0	0	(337)	(337)	XXX	0	
7199999 - Total - Preferred and Common Stocks					511	XXX	848	848	0	0	0	(337)	(337)	XXX	0	
7299999 Totals					131,866,258	XXX	130,360,632	130,739,841	708,302	0	0	1,597,611	1,597,611	4,377,543	0	

E12.4

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
BONDS																
Special Revenue & Assessment United States Dist. of Colum																
31385W-VY-2	FANNIE MAE 555131 4.897%	01/01/13	MERRILL LYNCH CAPITAL MARKETS	12/01/2003	Paydown	27,702	28,513	27,702	28,513	(812)				0	178	
31391N-SY-8	FANNIE MAE 672035 6.000%	12/01/32	FEDERAL HOME LOAN MTG CORP	12/01/2003	Paydown	1,578,785	1,643,169	1,578,785	1,643,169	(64,385)				0	43,735	3,158
31391U-PT-6	FANNIE MAE 677334 6.000%	01/01/33	MERRILL LYNCH CAPITAL MARKETS	12/01/2003	Paydown	1,379,415	1,432,868	1,379,415	1,432,868	(53,452)				0	41,807	2,759
31400H-WF-6	FANNIE MAE 688346 6.000%	03/01/33	MERRILL LYNCH CAPITAL MARKETS	12/01/2003	Paydown	56,707	59,019	56,707	59,019	(2,313)				0	1,397	113
Total Dist. of Colum						3,042,608	3,163,569	3,042,609	3,163,569	(120,962)	0	0	0	0	87,117	6,030
Virginia																
31288F-YP-3	FREDDIE MAC C77018 5.500%	03/01/33	GREENWICH CAPITAL	12/01/2003	Paydown	516,802	528,874	516,802	528,874	(12,072)				0	12,706	1,026
3128CU-G7-5	FREDDIE MAC G30222 6.000%	01/01/23	FEDERAL HOME LOAN MTG CORP	12/01/2003	Paydown	7,104,985	7,283,720	7,104,985	7,283,720	(178,735)				0	205,163	16,578
Total Virginia						7,621,787	7,812,594	7,621,787	7,812,594	(190,807)	0	0	0	0	217,869	17,604
Total United States						10,664,395	10,976,163	10,664,396	10,976,163	(311,769)	0	0	0	0	304,986	23,634
3199996 - Bonds - Special Revenue - United States						10,664,395	10,976,163	10,664,396	10,976,163	(311,769)	0	0	0	0	304,986	23,634
3199997 - Bonds - Special Revenue - Canada						0	0	0	0	0	0	0	0	0	0	0
3199998 - Bonds - Special Revenue - Other Countries						0	0	0	0	0	0	0	0	0	0	
3199999 - Bonds - Special Revenue						10,664,395	10,976,163	10,664,396	10,976,163	(311,769)	0	0	0	0	304,986	23,634
Industrial & Miscellaneous United States																
03073E-AB-1	AMERISOURCEBERGEN CORP 7.250%	11/15/12	Tax Free Exchange	09/19/2003	Various	250,000	252,107	250,787	252,107	(52)		(1,268)	(1,268)	6,495	252	
03760A-AF-8	APOGENT TECHNOLOGIES INC 6.500%	05/15/13	Various	12/11/2003	Tax Free Exchange	300,000	311,875	311,600	311,875	(275)				10,237	5,760	
058498-AD-8	BALL CORP 8.250%	08/01/08	MORGAN (J.P.) SECURITIES	08/25/2003	Call	104,125	50,000	52,063	52,500	(483)		45	45	2,337	195	
058498-AH-9	BALL CORP 6.875%	12/15/12	LEHMAN BROTHERS INC	10/31/2003	Tax Free Exchange	185,000	185,925	185,924	185,925	(1)				4,805	2,932	
17453B-AB-7	CITIZENS COMMUNICATIONS COMPAN 9.250%	05/15/11	S.B.C.I. SECURITIES NEW YORK	12/19/2003	YORK	500,000	648,130	595,690	648,130	(7,499)		(44,941)	(44,941)	28,135	6,038	
27876G-AG-3	ECHOSTAR COMMUN CORP 9.375%	02/01/09	LEHMAN BROTHERS INC	10/23/2003	Various	100,000	105,750	106,175	105,750	(452)		877	877	2,250	443	
338032-AQ-8	FISHER SCIENTIFIC INTL INC 8.000%	09/01/13	MORGAN (J.P.) SECURITIES	12/09/2003	Tax Free Exchange	150,000	152,750	152,699	152,750	(51)				3,633	389	
36228C-CL-5	GS MORTGAGE SECURITIES CORP II 1998-C1 A3 6.135%	10/18/30	DEUTSCHE BANK	12/01/2003	Paydown	70,003	77,222	70,003	77,222	(7,219)				1,185	239	
49228R-AE-3	KERN RIVER FND CORP 4.893%	04/30/18	CREDIT SUISSE 1ST BOSTON CORP	12/31/2003	Redemption	100,000	28,500	28,500	28,500					564		
502413-AK-3	L-3 COMMUNICATIONS CORP 6.125%	07/15/13	LEHMAN BROTHERS INC	08/12/2003	Tax Free Exchange	500,000	497,558	497,569	497,558	10				6,891	973	
513075-AH-4	LAMAR ADVERTISING 7.250%	01/01/13	Various	10/09/2003	Tax Free Exchange	210,000	217,777	217,573	217,777	(205)				8,132	4,130	
530718-AC-9	LIBERTY MEDIA CORP 5.700%	05/15/13	MERRILL LYNCH CAPITAL MARKETS	11/21/2003	LEHMAN BROTHERS INC	1,000,000	1,025,020	1,016,140	1,025,020	(928)		(7,952)	(7,952)	31,825	2,850	
60036N-AA-9	MILLENNIUM AMERICA 7.000%	11/15/06	Citigroup Global Markets Inc	07/25/2003	Various	250,000	251,250	248,750	251,250	(48)		(2,452)	(2,452)	3,583	826	
69073T-AF-0	OWENS-BROCKWAY GLASS 7.750%	05/15/11	Various	09/26/2003	Tax Free Exchange	200,000	208,675	208,382	208,675	(293)				6,028	973	
704549-AA-2	PEABODY ENERGY CORP 144A 6.875%	03/15/13	Various	08/20/2003	Tax Free Exchange	250,000	252,372	252,279	252,372	(93)				7,114		
939333-AC-4	WASHINGTON MUTUAL INC 6.875%	05/15/11	ADVEST INC	10/27/2003	BEAR STERNS & CO	500,000	561,320	566,710	561,320	(864)		6,254	6,254	15,755	11,076	
Total United States						4,543,503	4,828,731	4,760,844	4,828,731	(18,453)	0	0	(49,437)	(49,437)	138,969	36,103
Canada																
138747-AD-2	CANWEST MEDIA INC 144A 7.625%	04/15/13	Various	08/19/2003	Tax Free Exchange	215,000	225,438	225,155	225,438	(282)				6,193	1,321	

E13

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
146900-AB-1	CASCADES INC 7.250% 02/15/13	10/01/2003	Various	10/29/2003	Tax Free Exchange	125,000	125,250	125,257	125,250	7				0	5,689	3,922
146900-AD-7	CASCADES INC 7.250% 02/15/13	10/01/2003	SCOTIA MCLEOD INC	12/18/2003	Tax Free Exchange	20,000	20,600	20,588	20,600	(12)				0	495	206
65542N-AG-2	NORAMPAC INC 144A 6.750% 06/01/13	06/19/2003	Various	12/03/2003	Tax Free Exchange	250,000	258,238	257,697	258,238	(541)				0	8,672	478
Total Canada						610,000	629,526	628,697	629,526	(828)	0	0	0	0	21,049	5,927
Other Country																
33938E-AJ-6	FLEXTRONICS INTERNATIONAL 6.500% 05/15/13	05/08/2003	NATIONS BANK	10/01/2003	Various	100,000	96,500	98,050	96,500	101			1,449	1,449	2,672	90
Total Other Country						100,000	96,500	98,050	96,500	101	0	0	1,449	1,449	2,672	90
4599996 - Bonds - Industrial and Miscellaneous - United States						4,543,503	4,828,731	4,760,844	4,828,731	(18,453)	0	0	(49,437)	(49,437)	138,969	36,103
4599997 - Bonds - Industrial and Miscellaneous - Canada						610,000	629,526	628,697	629,526	(828)	0	0	0	0	21,049	5,927
4599998 - Bonds - Industrial and Miscellaneous - Other Countries						100,000	96,500	98,050	96,500	101	0	0	1,449	1,449	2,672	90
4599999 - Bonds - Industrial and Miscellaneous						5,253,503	5,554,757	5,487,591	5,554,757	(19,180)	0	0	(47,988)	(47,988)	162,690	42,120
6099998 - Total - Bonds						15,917,898	16,530,920	16,151,987	16,530,920	(330,949)	0	0	(47,988)	(47,988)	467,676	65,754
COMMON STOCK																
Industrial & Miscellaneous																
United States																
180463-10-1	CLARENT HOSPITAL	08/19/2003	Taxable Exchange	09/02/2003	KNIGHT SECURITY	522,000	848	511	848				(337)	(337)		
Total United States						XXX	848	511	848	0	0	0	(337)	(337)	0	0
6899999 - Common Stocks - Industrial and Miscellaneous						XXX	848	511	848	0	0	0	(337)	(337)	0	0
7099998 - Total - Common Stocks						XXX	848	511	848	0	0	0	(337)	(337)	0	0
7199999 - Total - Preferred and Common Stocks							848	511	848	0	0	0	(337)	(337)	0	0
7299999 Totals							16,531,768	16,152,498	16,531,768	(330,949)	0	0	(48,325)	(48,325)	467,676	65,754

E13.1

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 If Yes, Amount of Such Intangible Assets	7 Statement Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
NONE								
1999999 Totals							XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest	
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received				
BONDS																	
Special Revenue & Assessment																	
Issuer Obligations (10)																	
United States																	
Dist. of Colum																	
313656-6Y-2	FANNIE MAE - ST BOND	12/02/2003	S.B.C.I. SECURITIES NEW YORK	1.080	MATR	02/25/2004	1,497,525	1,350		1,500,000	1,496,175					1.098	
313657-1W-8	FANNIE MAE - ST BOND	12/30/2003	MORGAN GUARANTY	1.040	MATR	03/17/2004	14,967,067	867		15,000,000	14,966,200					1.057	
Total Dist. of Colum							16,464,592	2,217	0	16,500,000	16,462,375	0	0	0	XXX	XXX	
Virginia																	
313551-6U-2	FEDERAL HOME LOAN MTGE CORP	11/26/2003	BARCLAYS BANK PLC	1.075	MATR	02/26/2004	1,497,492	1,613		1,500,000	1,495,879					1.093	
313552-1G-6	FEDERAL HOME LOAN MTGE CORP	12/09/2003	MERRILL LYNCH CAPITAL MARKETS	1.060	MATR	03/04/2004	2,495,363	1,693		2,500,000	2,493,669					1.077	
Total Virginia							3,992,854	3,306	0	4,000,000	3,989,549	0	0	0	XXX	XXX	
Total United States							20,457,446	5,522	0	20,500,000	20,451,924	0	0	0	XXX	XXX	
2599999 - Special Revenue - Issuer Obligations							20,457,446	5,522	0	20,500,000	20,451,924	0	0	0	XXX	XXX	
3199996 - Total - Special Revenue Bonds - United States							20,457,446	5,522	0	20,500,000	20,451,924	0	0	0	XXX	XXX	
3199997 - Total - Special Revenue - Canada							0	0	0	0	0	0	0	0	XXX	XXX	
3199998 - Total - Special Revenue - Other Countries							0	0	0	0	0	0	0	0	XXX	XXX	
3199999 - Total - Special Revenue Bonds							20,457,446	5,522	0	20,500,000	20,451,924	0	0	0	XXX	XXX	
Industrial & Miscellaneous																	
Issuer Obligations (10)																	
United States																	
069456-4T-5	ABCP BARTON CAPITAL CORP	12/31/2003	LEHMAN BROTHERS INC	0.910	MATR	01/02/2004	2,899,927	73		2,900,000	2,899,853					0.923	
Total United States							2,899,927	73	0	2,900,000	2,899,853	0	0	0	XXX	XXX	
3999999 - Industrial and Miscellaneous - Issuer Obligations							2,899,927	73	0	2,900,000	2,899,853	0	0	0	XXX	XXX	
4599996 - Total - Industrial and Miscellaneous Bonds - United States							2,899,927	73	0	2,900,000	2,899,853	0	0	0	XXX	XXX	
4599997 - Total - Industrial and Miscellaneous - Canada							0	0	0	0	0	0	0	0	XXX	XXX	
4599998 - Total - Industrial and Miscellaneous - Other Countries							0	0	0	0	0	0	0	0	XXX	XXX	
4599999 - Total - Industrial and Miscellaneous Bonds							2,899,927	73	0	2,900,000	2,899,853	0	0	0	XXX	XXX	
5499999 - Total - Issuer Obligations							23,357,373	5,596	0	23,400,000	23,351,777	0	0	0	XXX	XXX	
5599999 - Total - Single Class Mortgaged-Backed/Asset-Backed Securities							0	0	0	0	0	0	0	0	XXX	XXX	
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	XXX	XXX	
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	XXX	XXX	
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	XXX	XXX	
5999999 - Other Multi-Class Commercial Mortgage Backed/Asset-Backed Securities							0	0	0	0	0	0	0	0	XXX	XXX	
6099999 - Total - Bonds							23,357,373	5,596	0	23,400,000	23,351,777	0	0	0	XXX	XXX	
8099999 Totals							23,357,373	(a)	5,596	0	XXX	23,351,777	0	0	0	XXX	XXX

(a) Includes \$ other than accrual of discount and amortization of premium.

E15

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	503,042,850	520,956,254	17,913,404
2. Preferred Stocks	11,999,010	11,461,332	(537,678)
3. Totals	515,041,860	532,417,586	17,375,726

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The fair market value for public issues is obtained from pricing services at year end.....

For private issues, the fair market value is obtained from outside vendors.....

.....

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
NONE							
0199999 Total Cash Equivalents							

E25

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value	7 Fair Value
9999998 - Totals - All Policyholders				1,000,000	1,015,894	1,015,894
9999999 Totals				1,000,000	1,015,894	1,015,894

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.